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October 6, 2000

## EXHIBITION PLACE

To: The Board of Governors of Exhibition Place

From: Paul Egli  
Director of Finance

Subject: Accounts Receivable – As of September 30, 2000

### Recommendation:

**It is recommended that this report be received for information.**

### Background/Discussion:

An accounts receivable aging schedule is to be presented to the Board on a quarterly basis. This is the third such report for the year 2000 and it presents the current status of accounts receivable as of September 30, 2000. This reports includes all invoices issued on behalf of the Board of Governor's of Exhibition Place and the Canadian National Exhibition Association.

The total value of all amounts owing as of September 30<sup>th</sup> is \$3,286,581.69 with details of these accounts receivable over \$5,000 and 90 days, being summarized on Attachment # 1.

### Conclusion:

The information contained in Attachment # 1 presents the current status of the accounts receivable that are owing to the Board as of September 30<sup>th</sup>, 2000 that are greater in amount than \$5,000 and older than 90 days.

Submitted by:

Paul Egli  
Director of Finance

Reviewed by:

Dianne Young  
General Manager & CEO

Att.

**Attachment # 1**  
**Accounts Receivable Aging Schedule**  
**Summary of Accounts over \$5,000 and over 90 days Unpaid**  
**As of September 30, 2000**

<b>Cust No.</b>	<b>Company Name</b>	<b>Total</b>	<b>0-30 days</b>	<b>30-60 days</b>	<b>60-90 days</b>	<b>90+ days</b>	<b>Comments</b>
Var.	City of Toronto	\$ 1,046,839.13	\$ 662,897.43	117,098.45	214,026.23	52,817.02	Miscellaneous Items. Payment Expected shortly
4510	Collective Edge Inc.	17,378.34	0.00	0.00	0.00	17,378.34	IATSE for 1999 CNE Amount in dispute.
5298	Easi Access Systems	5,000.00	0.00	0.00	0.00	5,000.00	Deemed Uncollectible. Company can't be located.
2804	Exhibition Riding Academy	13,912.80	0.00	356.61	1,254.38	12,301.81	Satisfactory payment arrangement has been made
4017	GWP Productions	53,484.81	0.00	0.00	0.00	53,484.81	Sent to City Legal and legal action to be commenced
3931	Kaiman Hospitality	743,250.40	0.00	0.00	0.00	743,250.40	Account in litigation
2917	Medieval Times	328,264.83	128,692.44	12,901.23	172,691.15	13,980.01	Payment expected shortly. Issue concerning property taxes
252	Molstar Sports	172,058.26	0.00	119,890.26	0.00	52,168.00	90 + day Account referred to City Legal
329	RAWF	41,599.37	0.00	0.00	0.00	41,599.37	1996 BLC rental. Account in dispute
	<b>TOTALS</b>	<b>2,421,787.94</b>	<b>791,589.87</b>	<b>250,246.55</b>	<b>387,971.76</b>	<b>991,979.76</b>	