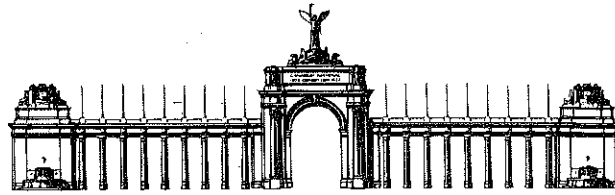


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EXHIBITION PLACE

March 16, 2001

TO: The Board of Governors of Exhibition Place

FROM: Dianne Young
General Manager & CEO

SUBJECT: 2001 Capital Works Program

Recommendation:

It is recommended that this report be received for information only.

Discussion:

Attached is the Initial Progress Report dated March 16, 2001 regarding the 2001 Capital Works Program of Exhibition Place. The 2001 Capital Works Program Budget was approved by the Board at its October 2000 meeting and revisions have been made as per instructions from the City.

The revised program represents a reduction of \$1,050,000 from the previously submitted program of \$4,700,000. The deletions/reductions are Equipment - \$230,000, Food Building - \$350,000, Parks, Lots and Roads - \$205,000 and Other Buildings \$265,000. City Finance and the Budget Advisory Committee is prepared to recommend to Council the enclosed detail program of \$3,650,000 based on the latest revision on December 20, 2000. Final approval by Council is scheduled in early April 2001.

As some projects are scheduled to be completed prior to CNE and/or CHIN Picnic, consultant appointments for those projects commenced in January to allow construction to commence in May.

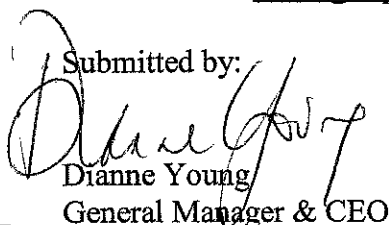
Conclusion:

This is the first monthly update reporting on the 2001 Capital Works Program.

Contact

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Submitted by:


Dianne Young
General Manager & CEO

THE BOARD OF GOVERNORS OF EXHIBITION PLACE

Exhibition Place, Toronto, Ontario M6K 3C3 Tel: (416) 263-3600



**BOARD OF GOVERNORS OF EXHIBITION PLACE
2001 CAPITAL EXPENDITURE SUMMARY
INITIAL PROGRESS REPORT**

Mar 16/01

NO.	PROJECT	Proj. No.	1	2	3	4	5	6	7	8	9	10
			APPROVED/ REVISED BUDGET	PROJECT MGMT. COSTS	CONSULTING	CONTRACTING	IN-HOUSE WORK	ADMIN. CHARGES	*COMMITTED/ RESERVED (2 to 6)	**BUDGET REMAINING (1 - 7)	COMPLETION TARGET	COMMENTS
1	PRE-ENGINEERING (0011)											
	Design Study, Investigation, Engineering and Miscellaneous Checks- Various Buildings and Projects	10101	125,000	15,000	3,700				18,700	106,300	Dec. 31/01	Study in Progress
2	BETTER LIVING CENTRE (0012)											
	Internal Renovation and Partitioning	10202	785,000		45,000	685,000	23,500	2,500	756,000	29,000	April 30/01	Construction in Progress
3	STANLEY BARRACKS (0013)											
	a) Repair Six Exterior Stair Entrances and Retaining Walls	10203	185,000	20,000					20,000	165,000	Dec. 31/01	RFP for Consultants in Progress
	b) Install Auto Sprinkler	10304	225,000	20,000					20,000	205,000	Dec. 31/01	RFP for Consultants in Progress
4	AUTOMOTIVE BUILDING (0014)											
	Install Air Conditioning in Exhibit Floor	10405	1,250,000	80,000	40,000				120,000	1,130,000	Dec. 31/01	TAF Approved 50% Funding for the Study of Tri-Generation
5	ENVIROMENTAL RESTORATION (0015)											
	Re-landscaping, Re-grading and Resurfacing Bandshell Park and Provide Various Tree Planting	10506	260,000	20,000	26,000			2,500	48,500	211,500	Dec. 31/01	Concept Study in Progress
6	EQUIPMENT (0016)											
	a) Various Electrical Equipment for Show Services	10607	300,000	25,000					25,000	275,000	July 31/01	Equipment Pricing in Progress
	b) Parking Control Equipment	10608	105,000	10,000					10,000	95,000	July 31/01	Equipment Pricing in Progress
	c) Retrofit Existing - Unused Emergency Power Generators for Sub 'x'	10609	75,000	7,500					7,500	70,000	July 31/01	RFP for Consultants in Progress
	d) Install Underground 601V Cables through Manhole System for Power Point Locations at Bandshell Parks	10610	50,000	7,500					7,500	42,500	June 25/01	In-House Pricing in Progress
7	PARKS, PARKING LOTS, ROADS (0017)											
	a) Repair/Retrofit the 185-foot Flag Pole @ Bandshell Park	10711	50,000	2,500	9,000				11,500	38,500	July 31/01	Investigation in Progress
	b) Repair Sidewalks, overlay Old Stadium Site, Add Catch Basins	10712	240,000	22,500	15,000			2,500	40,000	200,000	June 30/01	Design in Progress
	TOTAL		3,650,000	230,000	138,700			7,500	1,044,700	2,367,800		

- Note: 1. Project Management costs are capital works operating costs of \$230,000 as directed by the city
2. Administration charges include printing, ads, permits etc.
3. "Committed/Reserved" indicates a legal (contractual) obligation with third party and/or commitment.
4. "Budget Remaining" indicates approved budgeted funds remaining, which are not contracted or committed as yet.

TAF = Toronto Atmospheric Fund