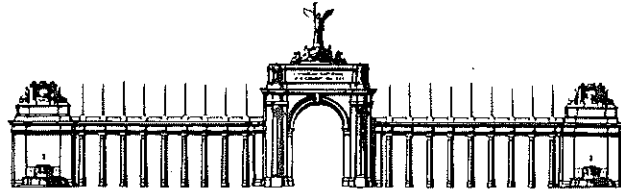


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May 15, 2001

EXHIBITION PLACE

To: The Board of Governors of Exhibition Place

From: Dianne Young
General Manager & CEO

Subject: **Tender for PARKS, PARKING LOTS & ROADS
Partial Overlay Old Stadium Site & Install New Sidewalks
Project No. 01-0017-10712**

Recommendations:

It is recommended that the Board award Contract No. 01-0017-10712 to Furfari Paving Co. Ltd. in the amount of \$197,193, this being the lowest tender received.

Background:

The Board approved a budget of \$240,000 last year as part of the 2001 Capital Works Program, for this overlay project of the Old Stadium Site at Exhibition Place.

Discussion:

Demolition of the Stadium structures in 1999 left an unexpected uneven existing floor slabs on site which creates tripping hazards and large pondings. Addressing these conditions will make the Old Stadium Site more suitable for parking, concession stands and trailers setup for the CNE, Molson Indy and other events. Line markings will be painted for proper parking and catch basins added for proper drainage. If the area is left as is, the rate of deterioration will escalate and unsafe conditions will result in liability to Exhibition Place.

Tender was issued in late April for this project and Fatima Scagnol, Corporate Secretary, supervised the tender opening on May 9, 2001. Thirteen (13) contractors came to the site tour meeting for this work and seven (7) tenders were received. These price submissions excluding GST are as follows:

Tenderers	Submitted Tender Price	Recommended Contract Amount
Furfari Paving Co. Ltd.	\$197,193.00	\$197,193.00
Vaughan Paving Ltd.	\$206,931.00	
Con-Ker Construction Corp.	\$223,200.00	
Gazzola Paving	\$236,466.75	
Dig-Con International Ltd.	\$237,497.00	
D. Crupi & Sons Ltd.	\$263,860.00	
Empire Paving Ltd.	\$284,970.00	

THE BOARD OF GOVERNORS OF EXHIBITION PLACE

Exhibition Place, Toronto, Ontario M6K 3C3 Tel: (416) 263-3600



The budget for this work (construction costs, engineering fees, project management and administration costs) is \$240,000 under the Capital Works Account No. 0017. Contained in this figure is \$200,000 for construction. The low tender at \$197,193.00, which includes \$15,000 for contingency is therefore, within budget. It is the recommendation of the Board's consultant, C. J. Hartley Ltd., and the Manager of Capital Works that this contract be awarded to Furfari Paving Co. Ltd., in the said amount; this being the lowest tender received.

This recommendation is contingent upon approval of the Toronto Commissioner of Finance and Treasurer for the Surety Company which will supply the bonding requirements and the Fair Wage Office to confirm that the recommended contractor and its subcontractors maintain wage rates and working conditions in accordance with Toronto Workers' Rights requirements. The Treasurer has previously certified, at the time of project approval, that financing can be provided under the updated Debt and Financial Obligation Limit and that it falls within corporate debt guidelines.

Conclusion:

This report recommends that the Board award Contract No. 01-0017-10712 to Furfari Paving Co. Ltd. in the amount of \$197,195.00 for this Stadium overlay work.

Contact:

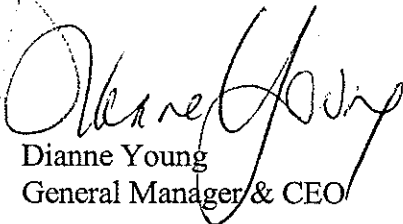
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Submitted by:



Dianne Young
General Manager & CEO