

EXHIBITION PLACE

June 12, 2001

To: The Board of Governors of Exhibition Place

From: Dianne Young
General Manager & CEO

Subject: Accounts Payable – May 2001

Recommendation:

It is recommended that this report be received for information.

Background/Discussion:

Accounts Payable activities are reported to the Board on a monthly basis segregating payments into amounts under \$50,000.00 and over \$50,000.00. This report encompasses all of the payments made on behalf of Canadian National Exhibition Association and Board of Governor's for Exhibition Place with the exception of certain operating expenditures made directly by the National Trade Centre and these expenditures are identified in the monthly NTC Management Report on the same basis as above.

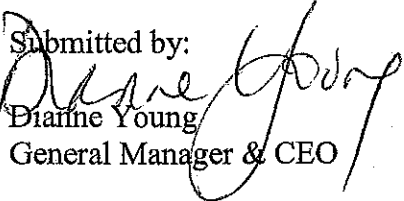
The total value of expenditures paid in the month of May was \$3,632,922.57 with individual payments of \$50,000.00 and over being summarized on Attachment 1. Details of specific expenditures are available from records retained within the Finance Division.

Conclusion:

This report outlines the transactions in the month of May, 2001 that have been paid and are a proper charge against the accounts of the Board of Governors of Exhibition Place.

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Submitted by:

Dianne Young
General Manager & CEO

Attachment 1
Summary of Expenditures \$50,000.00 and Over
May 1 -31, 2001

| Voucher | Payee | Purpose | Amount (\$) |
|----------------|------------------------------|--------------------------------|---------------------|
| 0533 | Canada Customs & Revenue | Tax, E.I., C.P.P. | 66,915.41 |
| 0609 | Canada Customs & Revenue | Tax, E.I., C.P.P. | 67,214.68 |
| | Ceridian Canada Ltd. | Bi-Weekly Salary Payroll | 118,604.67 |
| | Ceridian Canada Ltd. | Bi-Weekly Salary Payroll | 119,561.00 |
| 0544 | Ceridian Canada Ltd. | Hourly Payroll | 77,482.45 |
| 0566 | Ceridian Canada Ltd. | Hourly Payroll | 91,864.34 |
| 0608 | Ceridian Canada Ltd. | Hourly Payroll | 80,458.93 |
| 0664 | Ceridian Canada Ltd. | Hourly Payroll | 72,397.96 |
| 0692 | Ceridian Canada Ltd. | Hourly Payroll | 79,559.51 |
| 0647 | City of Toronto | Water Bill | 82,653.74 |
| 073 | City of Toronto | Property Taxes | 50,832.00 |
| 0670 | City of Toronto | Loan Repayment | 1,000,000.00 |
| 0404 | Canadian Exhibition Air Show | Payment per Terms of Agreement | 90,000.00 |
| 0615 | Kemp Construction Ltd | Capital Project | 218,294.57 |
| 0666 | Kemp Construction Ltd | Capital Project | 298,691.69 |
| 0567 | Toronto Hydro | Utility Payment | 151,265.11 |
| 0683 | Viana Roofing & Sheet Metal | Capital Project | 85,168.79 |
| Total | | | 2,750,964.85 |