



EXHIBITION PLACE

October 12, 2001

To: The Board of Governors of Exhibition Place

From: Dianne Young
General Manager & CEO

Subject: Accounts Receivable – September 30, 2001

Recommendation:

It is recommended that this report be received for information.

Background/Discussion:

An accounts receivable aging schedule is to be presented to the Board on a quarterly basis. This is the third such report for the year 2001 and it presents the current status of accounts receivable as of September 30, 2001. This report includes all invoices issued on behalf of the Board of Governors of Exhibition Place and the Canadian National Exhibition Association. The total value of all amounts owing as of September 30 is as follows:

Accounts Receivable – Board of Governors	\$2,665,366.46
Accounts Receivable – CNEA	<u>314,474.93</u>
Total – Both Programs	\$2,979,841.39

Details of these accounts receivable over \$5,000 in value and older than 90 days are summarized on Appendix "A" with comments provided on each account. The amount owing from the Caribbean Cultural Committee, with respect to Caribana 2000 event, is \$26,734.97 which reflects the recommendations adopted at the September 30, 2001 meeting of the Board.

Conclusion:

This report reflects the status of all accounts receivable owing to the Board as of September 28, 2001 that are greater in amount than \$5,000 and older than 90 days.

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Dianne Young
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General Manager & CEO

THE BOARD OF GOVERNORS OF EXHIBITION PLACE

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Appendix "A"

Accounts Receivable Aging Schedule
 Summary of Accounts over \$5,000 and over 90 days Unpaid
 As of September 30, 2001

Prog.	Company Name	Total	0-30 days	30-60 days	60-90 days	90+ days	Comments
EP	Caribbean Cultural Committee	\$ 26,734.97	\$ 0.00	\$ 0.00	\$ 0.00	\$ 26,734.97	(2000) Efforts are continuing to collect this amount from the CCC or City
EP	Kaiman Hospitality	743,250.40	0.00	0.00	0.00	743,250.40	(1996) Account in litigation
EP	O'Donnell Challenge Run	5,776.64	0.00	0.00	0.00	5,776.64	(2000) Account referred to collection agency
CNEA	Collective Edge	17,378.34	0.00	0.00	0.00	17,378.34	(1999) Referred to Toronto Legal
CNEA	Explosive Trends	7,000.00	0.00	0.00	0.00	7,000.00	(2000) Dispute with VISA Centre – Referred to Toronto Legal
CNEA	JC Group	5,000.00	0.00	0.00	0.00	5,000.00	(2000) Dispute with VISA Centre – Referred to Toronto Legal
CNEA	S.K. 2000 Inc	16,400.00	0.00	0.00	0.00	16,400.00	(2000) Amount paid in full in October
	TOTALS	821,540.35	0.00	0.00	0.00	821,540.35	