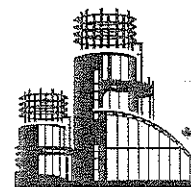


**THE NATIONAL TRADE CENTRE
MANAGEMENT REPORT**

**FOR THE MONTH ENDING
SEPTEMBER 30, 2001**

8



**THE NATIONAL
TRADE CENTRE**
at
**EXHIBITION
PLACE**



SUBMITTED BY:

RON TAYLOR
MANAGING DIRECTOR/O&Y/SMG CANADA

ERNEST VINCENT
GENERAL MANAGER/NTC

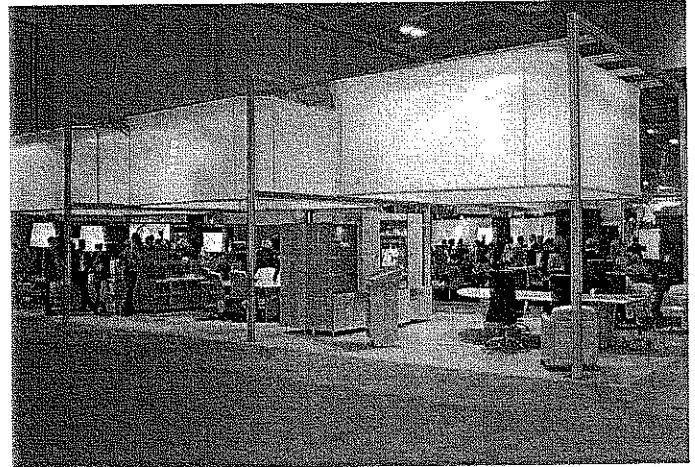
MARKETING

SEPTEMBER SALES ACTIVITY

- 5 new 2001 events were contracted this month therefore increasing our total to 52 new events for this year.

The events are categorized as follows:

- 10 consumer shows
- 6 trade shows
- 16 special events/film/photo shoots
- 20 corporate bookings/meetings/misc
- 2 additional contracts have been issued for new events for 2001



IIDEX/NeoCon Canada

THIRD QUARTER SUMMARY

SALES EFFORTS:

- Execution of 5 contracts for new 2001 events totalling over \$35,500 in new business rental revenue, and 1 contract for a new 2002 event totalling over \$20,000 in new business rental revenue.
- Additional 4 contracts were issued for new 2002 events
- Completion of 8 sales blitzes targeting contacts within the automotive (local, national & U.S.A.), retail (local), association/meeting planner (national & U.S.A.) and Canadian trading industries to promote meeting and exhibit space rentals for product launches, ride 'n drives, AGM's and media events.
- Sales team participated in 4 industry functions:
 - Co-host of the Welcome Reception for the Exposition Operations Society (EOS)
 - Participation in the Canadian Society of Association Executives (CSAE) annual conference
 - Co-host of on-site FAM tour with key meeting planners from Carlson Wagonlit
 - Attendance at the annual Canadian Meetings & Incentive Travel Symposium and Tradeshow (CMITS).
- The IIDEX/NeoCon Canada tradeshow returned to the NTC for the third year. This year the hall rental increased in size by over 57,000 square feet from 2000. Negotiations are underway to secure the contract for the 2002 event.

PUBLICITY

Third quarter media coverage included:

- Event coverage in the Toronto Star and on local television media including CITY TV and CP 24.
- An article in the July 20, 2001 Toronto Business Journal
- News briefs in the August 1, 2001 issue of Expo 24-7 (www.expo24-7.com) and the August 10, 2001 issue of m+a Newsline (www.m-averlag.com).
- An article in the August 13, 2001 issue of Tradeshow Week on the ISH North American Tradeshow
- A mention in the Summer 2001 issue of Canadian Event Perspective magazine
- A profile of Ernest Vincent in the August 22, 2001 issue of Expo 24-7

EVENT SERVICES

During the third quarter of 2001, Event & Facility Co-ordinators at The National Trade Centre were involved in the following events:

JULY	
CONSUMER	Exhibition Place Events
<ul style="list-style-type: none"> • Canada Ceylon C.O.C. Consumer Show 	<ul style="list-style-type: none"> • World Cup Triathlon • Fed Ex Charity Challenge • Molson Indy Festival Bike Event • Molson Indy/Motorfest • Hoop it Up
AUGUST	
TRADE	Exhibition Place Events
<ul style="list-style-type: none"> • World Jewellery Expo 	<ul style="list-style-type: none"> • Caribana • CNE 2001
OTHER	
<ul style="list-style-type: none"> • Freeland Marketing Meeting 	
SEPTEMBER	
TRADE	Exhibition Place Events
<ul style="list-style-type: none"> • IIDEX/NeoCon Canada • Goodyear Drive for Gold 	<ul style="list-style-type: none"> • Molson Snow Jam
CONSUMER	
<ul style="list-style-type: none"> • ComputerFest Fall Show • Toronto Fall Home Show • Body Soul Spirit Expo 	
OTHER	
<ul style="list-style-type: none"> • AT & T Training Session 	

EVENTS

- During the third quarter, the NTC Event and Facility Coordinators provided skilled coordination to events including the Molson Indy, Canada Ceylon COC, World Jewelry Expo, Fall Home Show and IIDEX/NeoCon. Several of these events, in particular the Fall Home Show reported a significant increase in attendance from previous years.
- During September the NTC Event & Facility Coordinators provided services to Body Soul Spirit Expo, a first time event. The client reported great satisfaction with attendance and wants to expand in 2002.
- The NTC experienced a challenge in addressing the problem of odour and flies resulting from the CNE use of the Automotive Building. In spite of tireless efforts to clean out the building after the CNE, this proved a significant concern to the ComputerFest Fall Show.
- The events of September 11 impacted on the attendance of both the exhibitors and guests at IIDEX/NeoCon. In addition, a number of last minute changes to the floor plan were necessary to accommodate the inability of some exhibitors to attend.

TELECOMMUNICATIONS

- Telecommunications services were deployed for the 2001 Molson Indy which included:
 - Digital phone services.
 - Analog Phone services.
 - Internet Access via Ethernet.
- Telecommunications anticipates additional revenue from the Molson Indy paddock area in 2002 if recommendations for telecommunication distribution to this location are approved. Molson Indy increased its requirements from previous years as well as relocating their onsite offices to the South West side of the Automotive building.
- New points of presence were established for service deployment to the Food Building and Better Living Centre. These points of presence were outfitted with telephony interconnects that terminate in the main telecommunications room of the NTC. New fuse protection cabinets, interconnect splices and distribution panels have been installed in the NTC to facilitate these services.
- Telecommunications staff reacted promptly to a cable that was sliced through by a contractor. The severance occurred just west of the Sports Hall of Fame and caused interruption of phone services across the west end of the grounds. Telecommunications worked throughout the weekend in order to bring service back as soon as possible.
- Telecommunications prepared a detailed list of items for capital purchases, which could provide additional revenue to the Board as well as ensuring uninterrupted service delivery.

BUILDING OPERATIONS

FOLLOW UP

August's management report, reported on the acquisition of specialty halogen lighting fixtures. For the Board's information the possible purchase of 100 units would cost approximately \$300/unit (total cost of \$30,000). There would also be some assembly required, which is

estimated to be \$2,500, based on (1/2 hr. per unit). The total cost would be \$32,500. These units would be rented to exhibitors at \$225/unit. Therefore to repay the investment would require 144 orders. Given that this specialty lighting is used in a number of our shows, World Jewelry, Ildex/NeoCon, Home Shows, Sportsmen's Show, Boat Show, we are confident that sufficient orders will be received in the first year to repay the investment. We will be exploring this option as part of the electrical component of the capital budget for 2002.

FACILITY SERVICES

Necessary building and equipment maintenance was completed for the last three months ending September 30, 2001. Staff co-ordinated move-in and move-out of shows/events and provided various quotes and schedules for future National Trade Centre and Exhibition Place events. Extensive work was completed on the 2002 maintenance budget. Staff assisted with implementation of projected building improvements.

The following is a list of discretionary repairs.

- Exit doors and exterior concrete repairs were completed throughout the facility
- Exterior and interior plants and gardens were maintained as part of our scheduled maintenance
- All cleaning, material handling and high reach equipment underwent necessary repairs and maintenance
- Washroom dispensers and stalls were repaired as required, washroom panels were ordered as several stalls were damaged during the CNE and dispensers were repaired / replaced throughout washrooms where necessary
- Paint touch-ups were completed throughout the facility, exterior painting of doors, docks, benches, light poles and bollards was completed
- Repairs and minimal maintenance was completed on hufcore walls that divide halls A to D
- Emergency generators underwent inspections and all deficiencies were repaired
- Structural steel deficiencies were noted and repaired under warranty
- Salon and meeting room carpets were repaired and steam cleaned
- A five year fleet/equipment plan was proposed and submitted to Exhibition Place
- Roofs were repaired and drains were cleared throughout the facility
- An improved roof top A/C unit was installed for Telecommunications Department
- Necessary repairs were completed on mechanical doors throughout the facility
- The electrical department continues to prefab components for the next phase of the overhead electrical distribution system for show lighting. This is part of the ongoing expansion of the building infrastructure and is part of the approved 2001 Capital Works Program.
- Maintenance continues on the show electrical equipment that has been damaged to make it ready for the upcoming Canadian Machine and Tool show.
- The next phase of maintenance on the high-voltage electrical switch gear was completed in the West Annex, East Annex, the Coliseum and the NTC main building under contract by Black and McDonald and is part of the ongoing annual maintenance
- The water flow was balanced in cooling towers 1-3, chemical treatment was added and the filters cleaned.

- The garage exhaust fans were checked and inspected, the fan motor drive belts were changed as required
- The concessions were checked throughout the NTC and the condenser coils on the cooling equipment were cleaned where necessary
- Repairs were initiated on one of the variable speed drives on the supply air mechanical system. The main board transistors and the SCR's required replacement due to burn out

FINANCIALS

Net Operating Income for the nine months ending September 30, 2001 was \$756,606 compared to a budget of \$999,513, a variance of (\$242,907).

- Rental income is unfavourable to budget by (\$896,049) at \$4,025,649, due to show shrinkage and softness in new corporate events.
- Catering and concession commissions at \$894,771 fell short by (\$245,880), due to reduced new catered events and scheduling of new business.
- Electrical service at \$480,116 is unfavourable to budget by (\$249,767) mainly due to reduction of new business and reduced electrical services for the Hardware and Spring Gift show.
- Direct and indirect expenses are favourable to budget by \$1,016,756 partly as a result of positive efforts to further control expenditures.

Accounts receivables at September 30, 2001 were \$1,349,624 consisting mainly of:

- \$498,255 of inter-program settlements, \$385,000 for CNE operational overhead. A staff meeting will be set to finalize by the end of October, \$113,255 for event support services to Exhibition Place.
- \$352,667 owed as deposits for future events of which \$97,357 has been received in October
- \$345,818 for services on completed events of which \$50,871 has been received in October.
- \$120,409 of Food & Beverage Concessions is owed by Servo Canada contractually due on the 25th of the following month.

SERVO-CANADA

RETAIL DEPARTMENT

- Retail events for the quarter went smoothly with results for individual events being equal to somewhat less than that of last year's revenues. The build up in sales for each event as budgeted was not realized. We were fortunate on some shows to even come close to last year's sales given the current state of the economy.
- Commissions and actually sales increased on the IIDEX NeoCon Canada Show. The reason this is so interesting is that this show started on September 13. The show reported a loss in traffic due to the events of September 11, of close to 40%. The reason we were able to

increase sales and come close to maintaining the commissions is due to the addition of a catering event. However, the client was most concerned about the cost of production.

- Our immediate plan for retail sales is to try to repackage food items to decrease the cost, hence the price to the general public. Hopefully this will enable us to pick up some of the sales lost due to an increasingly tight economy.

CATERING DEPARTMENT

- Catering for the quarter included events for the CNE, IIDEX NeoCon and limited events for the Molson Indy. This is traditionally the slowest quarter for the catering year.
- The next quarter, which is traditionally the busiest of the year will be well short of budget as a result of the state of the economy as well as the events in Washington, DC and New York City; the following companies cancelled their holiday parties, Wild Imag, Accentra, 24/7 Solutions, Bombardier, AIM Funds.
- Until we make it easier (less expensive) for clients to do business here, we will continue to be plagued by these losses of business. Making it easier can be as simple as making the price of production in Heritage Court less. We are currently addressing this issue and will report further.

APPENDIX "A"

THE NATIONAL TRADE CENTRE FINANCIAL STATEMENT HIGHLIGHTS SEPTEMBER 2001 and YEAR TO DATE

	MONTH ACTUAL	MONTH BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	VARIANCE
Number of Events	8	4	4	71	71	
Direct Event Income	404,324.18	575,576.00	(171,251.82)	4,546,114.17	5,230,961.00	(684,846.83)
Ancillary Income	183,154.22	309,020.00	(145,865.78)	1,809,631.52	2,328,572.00	(518,940.48)
Advertising Income	16,910.00	30,213.00	(13,303.00)	174,555.05	205,430.00	(30,874.95)
CNE Recovery	(25,000.00)	-	(25,000.00)	985,000.00	410,000.00	(25,000.00)
Total Event Income	559,388.40	914,809.00	(355,420.60)	6,915,300.74	8,174,963.00	(1,259,662.26)
Direct Expenses	224,887.09	467,911.00	243,023.91	3,437,613.44	4,117,526.00	679,912.56
Indirect Expenses	283,034.16	335,228.00	52,193.84	2,721,090.97	3,057,924.00	336,843.03
Total Event Expenses	507,921.25	803,139.00	295,217.75	6,158,694.41	7,175,450.00	1,016,755.59
NET INCOME (LOSS)	51,467.15	111,670.00	(60,202.85)	756,606.33	999,513.00	(242,906.67)
EX PLACE PARKING ESTIMATE						
PARKING INCOME	131,214.10	176,789.00	(45,574.90)	1,860,012.79	2,126,859.00	(266,846.21)
PARKING EXPENSE	27,554.96	37,125.69	9,570.73	390,602.69	446,640.39	56,037.70
NET PARKING	103,659.14	139,663.31	(36,004.17)	1,469,410.10	1,680,218.61	(210,808.51)

NOTE: 1 Actuals include 12% markup paid to Exhibition Place on labour and materials. At September 30, 2001 the markup paid to Exhibition Place was a total of \$ 253,237.95 (\$ 207,911.59 expensed against direct event income and the balance of \$ 45,326.36 in direct expense)



**THE NATIONAL TRADE CENTRE
FINANCIAL STATEMENT HIGHLIGHTS
AS AT SEPTEMBER 30, 2001 with COMPARISON TO SEPTEMBER 2000**

	2000 YTD SEPTEMBER ACTUAL	2001 YTD ACTUAL	2001 YTD BUDGET	2001 VARIANCE	VARIANCE TO YTD SEPT. 2000 ACTUAL	%
Number of Events	69	71			2	2.9%
Direct Event Income	5,418,934.26	4,546,114.17	5,230,961.00	(684,846.83)	(872,820.09)	(16.1%)
Ancillary Income	2,234,777.28	1,809,631.52	2,328,572.00	(518,940.48)	(425,145.76)	(19.0%)
Advertising Income	196,355.39	174,555.05	205,430.00	(30,874.95)	(23,800.34)	(12.0%)
CNE Recovery	395,000.00	385,000.00	410,000.00	(25,000.00)	(10,000.00)	0.0%
Total Event Income	8,247,066.93	6,915,300.74	8,174,963.00	(1,259,662.26)	(1,331,756.19)	(16.1%)
Direct Expenses (Note 2)	3,873,053.54	3,437,613.44	4,117,526.00	679,912.56	435,440.10	11.2%
Indirect Expenses	2,956,304.78	2,721,980.97	3,057,924.00	336,843.03	235,223.81	8.0%
Total Event Expenses	6,829,358.32	6,159,694.41	7,175,450.00	1,016,755.59	670,663.91	9.8%
NET INCOME (LOSS)	1,417,708.61	756,606.33	999,513.00	(242,906.67)	(661,102.28)	(46.6%)
EX PLACE PARKING ESTIMATE						
PARKING INCOME	1,984,926.13	1,860,012.79	2,126,859.00	(266,846.21)	(124,913.34)	(6.3%)
PARKING EXPENSE	416,834.49	390,602.69	445,840.39	56,037.70	26,231.80	6.3%
NET PARKING	1,568,091.64	1,469,410.10	1,680,218.61	(210,808.51)	(98,681.54)	(6.3%)

Note: 1

Actuals include 12% markup paid to Exhibition Place on labour & materials. At September 30, 2001 the markup paid to Exhibition Place was a total of \$ 253,237.95 (\$ 207,911.59 expensed against direct event income and the balance of \$ 45,326.36 in direct expense)

Note: 2

Retroactive salary increase of \$48,250 resulting from increases of 2% for 1999, 2.17% for 2000, and increases as a result of the interim compensation plan which were not reflected in the 2000 numbers until November 2000.

**THE NATIONAL TRADE CENTRE
EVENT STATISTICS**

FOR THE MONTH OF SEPTEMBER 2001

	<u>MONTH ACTUAL</u>	<u>YTD ACTUAL</u>	<u>PRIOR YEAR ACTUAL</u>
Attendance [Note: 1]	52,080	893,203	996,575

<u>EVENT</u>	<u>ACTUAL # OF PERFORMANCES</u>		<u>(IN THOUSANDS)</u>		<u>REFRESHMENT PER CAP'S ACTUAL [Note: 2]</u>
	<u>2001</u>	<u>2000</u>	<u>ACTUAL</u>	<u>BUDGET</u>	
Consumers Show	26	30	3,452	4,228	3.04
Trade Show	9	12	1,200	1,899	13.67
Concert	2	2	70	-	1.05
Photo/Film Shoot	4	5	69	-	40.55
Meeting/Corporate	30	20	482	96	19.19
	<u>71</u>	<u>69</u>	<u>5,273</u>	<u>6,222</u>	

Note: 1

Attendance estimates provided by Show Management.

Note: 2

Refreshment per cap's based on information reported by Servo Canada

Note: 3

Net event income includes rent and services, ancillary income includes catering and electrical commissions.



THE NATIONAL TRADE CENTRE
BALANCE SHEET
 AS AT SEPTEMBER 30, 2001

ASSETS	<u>2001</u>	<u>2000</u>
CURRENT ASSETS		
CASH	811,923.18	1,060,857.45
ADVANCE TO EX PLACE	250,000.00	250,000.00
TERM INVESTMENTS	3,000,000.00	2,750,000.00
AMERICAN EXPRESS	32,235.42	9,754.69
TRADE ACCOUNTS RECEIVABLE	1,349,623.59	
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(44,051.43)</u>	
NET ACCOUNTS RECEIVABLE	1,305,572.16	1,084,379.72
RECEIVABLE FROM EX PLACE	-	630.00
OTHER RECEIVABLE	78,482.13	112,687.24
PREPAID EXPENSES	<u>182,457.63</u>	<u>255,381.61</u>
TOTAL CURRENT ASSETS	5,660,670.52	5,523,690.71
FIXED ASSETS		
EQUIPMENT - NET	152,525.11	78,943.46
TOTAL ASSETS	<u><u>5,813,195.63</u></u>	<u><u>5,602,634.17</u></u>
LIABILITIES & EQUITY		
CURRENT LIABILITIES		
ACCRUED LIABILITIES	1,422,865.47	
PROVINCIAL & FEDERAL SALES TAX PAYABLE	95,845.44	
DEFERRED REVENUE	<u>3,482,172.45</u>	4,184,925.56
EQUITY		
NET INCOME (LOSS) CURRENT	756,606.33	1,417,708.61
PRIOR YEAR PSAB ADJUSTMENT	55,705.94	
PRIOR YEAR SURPLUS	2,209,850.24	
DISTRIBUTION TO EXHIBITION PLACE	<u>(2,209,850.24)</u>	
	<u><u>5,813,195.63</u></u>	<u><u>5,602,634.17</u></u>



THE NATIONAL TRADE CENTRE
FINANCIAL STATEMENT HIGHLIGHTS
STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED SEPTEMBER 30, 2001

	<u>MONTH</u>	<u>YTD</u>
CASH FLOW FROM OPERATIONS		
NET INCOME (LOSS)	51,467.15	756,606.33
ADD: EMPLOYEE BENEFITS - VACATION/SICK	-	257,773.49
SOURCES (USES) OF CASH		
TERM INVESTMENTS	(600,000.00)	1,400,000.00
ACCOUNTS RECEIVABLE - TRADE	93,133.55	967,694.63
RECEIVABLE FROM EX PLACE B.O.G.	278.64	-
ACCOUNTS RECEIVABLE - OTHER	43,649.29	140,026.37
PREPAID EXPENSES	38,928.32	(49,643.57)
DEPOSITS AND OTHER ASSETS	(12,368.40)	(10,982.08)
ACCOUNTS PAYABLE & ACCRUED EXPENSES	70,869.02	(879,691.54)
OTHER PAYABLES	29,928.49	(55,437.29)
DEFERRED INCOME	471,672.84	115,872.21
ADVANCE DEPOSITS - Exhibition Place B.O.G.	-	-
NET CASH FROM OPERATIONS	187,558.90	2,642,218.55
OTHER SOURCES (USES) OF CASH		
CAPITAL EXPENDITURES	-	-
PAYMENTS OF DEBT	-	-
DISTRIBUTION TO OWNERSHIP - Exhibition Place B.O.G.	-	(2,209,850.24)
NET CASH FROM OTHER SOURCES	-	(2,209,850.24)
NET INCREASE (DECREASE) IN CASH	187,558.90	432,368.31
BEGINNING CASH BALANCE	624,364.28	379,554.87



THE NATIONAL TRADE CENTRE
ACCOUNTS RECEIVABLE AGING
AS AT SEPTEMBER 30, 2001

CUSTOMER NAME	AMOUNT OUTSTANDING	CURRENT	30 - 60 DAYS	61 - 90 DAYS	OVER 90 DAYS	COMMENTS
COMPLETED EVENTS						
PARALLEL PRODUCTIONS	67,206.92	67,206.92				EVENT SERVICES - IDEX / NEOCON CANADA - SEPT. 2001 - I.A.T.S.E. LABOUR
MERCHANDISE MART ENTERPRISES	52,476.17	52,476.17				EVENT SERVICES - IDEX / NEOCON CANADA - SEPT. 2001 REC'D \$50,871.17 ON OCT.5-15/01
DMG GROUP EXHIBITIONS	37,521.79	37,521.79				EVENT SERVICES - FALL HOME SHOW - SEPT. 2001
TORONTO INT'L QUARTERHORSE SHOW	31,482.69				31,482.69	EVENT SERVICES PROVIDED DURING QUARTERHORSE SHOW - MAR. 21-26 - MET WITH SHOW MANAGEMENT MAY 23, 2001. BALANCE TO BE PAID IN FULL THROUGH MONTHLY INSTALLMENTS BY SEPTEMBER 5, 2001. NO PAYMENTS RECEIVED AS PER AGREEMENT. HOWEVER, CLIENT PROMISE TO FORWARD PARTIAL PAYMENT ON SEPT 20. NO PAYT REC'D
SHOWFEST PRODUCTIONS	13,532.93	13,532.93				EVENT SERVICES - COMPUTERFEST & MAC EXPO - SEPT. 2001
GES CANADA EXPOSITIONS	13,514.60	482.20	386.20	12,647.20		VARIOUS SERVICES - WORLD JEWELLERY EXPO - AUG. 2001
REED EXHIBITION COMPANIES	12,710.10		12,710.10			
CUSTOMER ACCOUNTS - LESS THAN \$10,000	117,313.14	58,754.61	40,902.78		17,655.75	
SUB-TOTAL	345,815.24	230,034.52	33,998.08	12,647.20	49,138.44	
FUTURE EVENTS						
CANADIAN CRAFT SHOWS LTD.	87,543.92	87,543.92				BUILDING RENT - ONE OF A KIND CHRISTMAS CRAFT SHOW - DEC. 2001
REED EXHIBITION COMPANIES	64,196.25	64,196.25				EVENT SERVICES - MACHINE TOOL / INFAS SHOW - OCT. 2001
CANADIAN RETAIL HARDWARE ASSN.	64,023.56		64,023.56			PAID IN FULL
FREE LAND MARKETING INC.	38,199.00		19,099.50		19,099.50	BUILDING RENT - EVERYTHING ABOUT SEX SHOW - OCT. 2001 REC'D \$19,099.50 OCT.6/01
KELLY ALEXANDER COMMUNICATIONS	38,165.40	38,165.40				BUILDING RENT - SPEEDORAMA - JAN. 2002
CANADIAN ANTIQUE DEALERS ASSN	22,462.83	22,462.83				BUILDING RENT - TSO / CDN. ANTIQUES DEALERS ASSN. SHOW - OCT. 2001
ROYAL AGRICULTURAL WINTER FAIR	14,264.50	30.82	14,233.68			UTILITIES CHARGES JAN - JULY 2001 + LONG DISTANCE - REC'D \$14,233.88 OCT.15/01
UMBRA LTD.	13,369.65	13,369.65				BUILDING RENT - UMBRA FACTORY SALE - DEC. 2001
CANADIAN INTL JAZZ CONVENTION	10,441.75		10,441.75			BUILDING RENT - CANADIAN INTL JAZZ CONVENTION - NOV. 2001
SUB-TOTAL	352,666.86	225,768.67	107,798.69		19,099.50	
SERVOMATION						
SERVO CANADA	120,408.81	108,414.20	11,994.61			CATERING COMMISSIONS FOR SEPT. CONTRACTUALLY DUE OCT. 25/2001 CLEANING & UTILITIES FOR THE MONTH OF SEPTEMBER
BOARD OF GOVERNORS						
CANADIAN NATIONAL EXHIBITION ASSOC. EXHIBITION PLACE	385,000.00 113,255.18	385,000.00 8,869.50	- 84,000.00	- 20,365.88	-	ONE OPERATIONS COST ESTIMATED - MEETING WITH STAFF TO FINALIZE BY END OF OCTOBER EVENT + FACILITY STAFF, MR. CHEMICAL SIGNING BONUS + VARIOUS SERVICES
SUB-TOTAL	498,255.18	393,869.50	84,000.00	20,365.88		
SPONSORSHIP						
FCT COMMUNICATIONS INC.	13,375.00	13,375.00				PAID IN FULL
LITIGATION / RECEIVERSHIP						
SPORTSWORLD EXPO PRODUCTIONS	19,099.50				19,099.50	BUILDING RENTAL FEE FOR CANCELLED APRIL 2001 EVENT - CURRENTLY IN COLLECTIONS
SUB-TOTAL	19,099.50				19,099.50	
	1,249,623.59	971,451.69	257,791.38	33,013.08	87,337.44	
	100%	72%	19%	2%	6%	

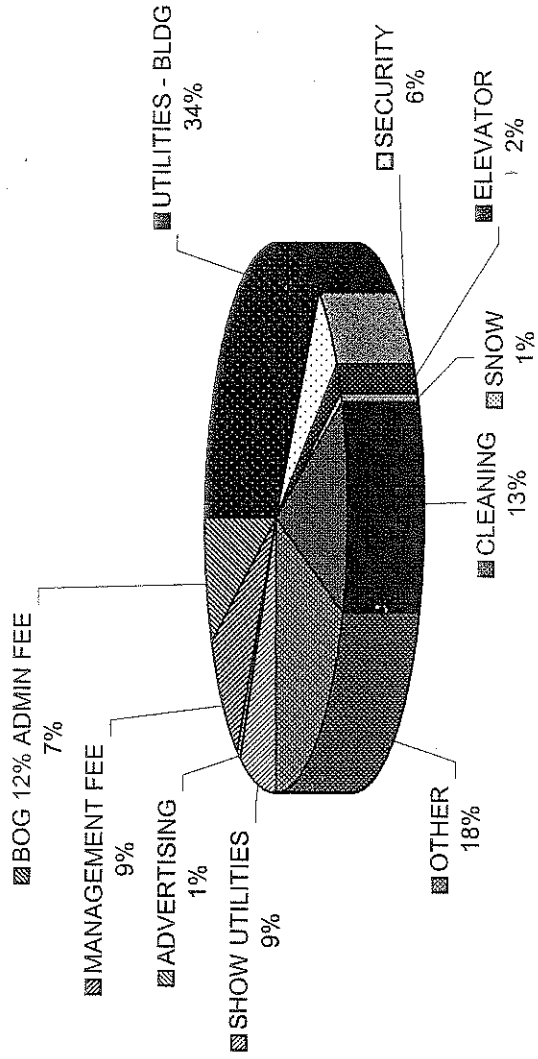


**THE NATIONAL TRADE CENTRE
 CHEQUE DISBURSEMENTS - SEPTEMBER 2001
 GREATER THAN \$50,000**

Check No	Date	Amount	DESCRIPTION
11771		300,000.00	TERM INVESTMENT
11766		156,490.30	PAYROLL DISBURSEMENT
11759		300,000.00	TERM INVESTMENT
11755		55,040.37	PAYROLL DISBURSEMENT
11674		91,477.63	PAYROLL DISBURSEMENT
		903,008.30	DISBURSEMENTS OVER \$50,000
		487,269.67	OTHER DISBURSEMENTS LESS THAN \$50,000
		<u>1,390,277.97</u>	TOTAL DISBURSEMENTS FOR AUG 2001



COMPONENTS OF DIRECT EXPENSE



- UTILITIES - BLDG
- SECURITY
- ELEVATOR
- SNOW
- CLEANING
- OTHER
- SHOW UTILITIES
- ADVERTISING
- MANAGEMENT FEE
- BOG 12% ADMIN FEE



