

EXHIBITION PLACE

February 11, 2002

To: The Board of Governors of Exhibition Place

From: Dianne Young
General Manager & CEO

Subject: Accounts Receivable – December 31, 2001

Recommendation:

It is recommended that this report be received for information.

Background/Discussion:

An accounts receivable aging schedule is to be presented to the Board on a quarterly basis. This is the last such report for the year 2001 and it presents the status of accounts receivable as of December 31, 2001. This report includes all invoices issued on behalf of the Board of Governors of Exhibition Place and the Canadian National Exhibition Association. The total value of all amounts owing as of December 31, 2001 was as follows:

Accounts Receivable – Board of Governors	\$3,188,851.01
Accounts Receivable – CNEA	<u>706,461.85</u>
Total – Both Programs	\$3,895,312.86

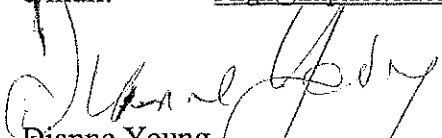
Details of these accounts receivable over \$5,000 in value and older than 90 days are summarized on Appendix “A” with comments provided on each account.

Conclusion:

This report reflects the status of all accounts receivable owed to the Board as of December 31, 2001 that were greater in amount than \$5,000 and older than 90 days.

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Dianne Young
General Manager & CEO

Appendix "A"

Accounts Receivable Aging Schedule Summary of Accounts over \$5,000 and over 90 days Unpaid As of December 31, 2001

Prog.	Company Name	Total	0-30 days	30-60 days	60-90 days	90+ days	Comments
EP	Classic Concessions	7,757.95	1,859.93	0.00	0.00	5,898.02	(2001) Account referred to collection agency
EP	Kaiman Hospitality	737,780.42	0.00	0.00	0.00	737,780.42	(1997) Settlement approved by Board in February
EP	Medieval Times	170,871.07	69,115.20	47,848.01	33,789.93	20,118.03	(2001) Various invoices – Payment expected shortly
EP	Molstar Sports	9,579.92	0.00	0.00	0.00	9,579.92	(2001) Insurance Damage Claim – Payment expected shortly
EP	Yeung & Associates	66,553.30	0.00	0.00	0.00	66,553.30	(2001) Chinese New Year Event -Account paid In full in January, 2002
CNEA	Coca Cola Bottling Ltd	9,373.12	0.00	0.00	0.00	9,373.12	(2001) Amount under discussion – resolution expected shortly
CNEA	Collective Edge	17,378.34	0.00	0.00	0.00	17,378.34	(1999) Referred to Toronto Legal
CNEA	Explosive Trends	7,000.00	0.00	0.00	0.00	7,000.00	(2000) Dispute with VISA Centre – referred to Toronto Legal
CNEA	JC Group	5,000.00	0.00	0.00	0.00	5,000.00	(2000) Dispute with VISA Centre – Referred to Toronto Legal
	TOTALS	1,031,294.12	70,975.13	47,848.01	33,789.93	878,681.15	