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EXHIBITION PLACE

April 15, 2002

To: The Board of Governors of Exhibition Place
From: Dianne Young
General Manager & CEO
Subject: Accounts Receivable – As at March 31, 2002

Recommendation:

It is recommended that this report be received for information.

Background/Discussion:

An accounts receivable aging schedule is to be presented to the Board on a quarterly basis. This is the first such report for the year 2002 and it presents the status of accounts receivable as of March 31, 2002. This report includes all invoices issued on behalf of the Board of Governors of Exhibition Place and the Canadian National Exhibition Association. The total value of all amounts owing as of March 31, 2002 was as follows:

Accounts Receivable – Board of Governors	\$1,616,271.45
Accounts Receivable – CNEA	<u>253,939.36</u>
Total – Both Programs	\$1,870,210.81

Details of these accounts receivable over \$5,000 in value and older than 90 days are summarized on Appendix "A" with comments provided on each account.

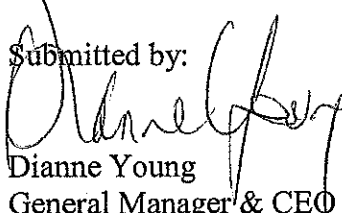
Conclusion:

This report reflects the status of all accounts receivable owed to the Board as of March 31, 2002 that were greater in amount than \$5,000 and older than 90 days.

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Submitted by:


Dianne Young
General Manager & CEO

THE BOARD OF GOVERNORS OF EXHIBITION PLACE

Exhibition Place, Toronto, Ontario M6K 3C3 Tel: (416) 263-3600

Appendix "A"

Accounts Receivable Aging Schedule
 Summary of Accounts over \$5,000 and over 90 days Unpaid
 As of March 31, 2002

Prog.	Company Name	Total (\$)	0-30 days (\$)	30-60 days (\$)	60-90 days (\$)	90+ days (\$)	Comments
EP	Caribbean Cultural Committee	33,102.95	0.00	0.00	0.00	33,102.95	(2000) Discussions with City officials in progress
EP	Classic Concessions	7,757.95	1,859.93	0.00	0.00	5,898.02	(2001) Account referred to collection agency
EP	Liberty Entertainment Group	566,545.99	84,312.21	5,640.80	0.00	476,091.58	(2001/2002) Various invoices – Discussions in progress to develop payment schedule
EP	Molstar Sports	9,579.92	0.00	0.00	0.00	9,579.92	(2001) Insurance Damage Claim – Payment made in April
EP	Screamers	20,633.24	0.00	0.00	0.00	20,633.24	(2001) Client contacted about overdue account - payment expected shortly
CNEA	Coca Cola Bottling Ltd	85,600.00 ⁽¹⁾	0.00	0.00	0.00	85,600.00	(2002) Sponsorship fee for Nov 2001 to Nov 2002
CNEA	Collective Edge	17,378.34	0.00	0.00	0.00	17,378.34	(1999) Referred to Toronto Legal
CNEA	Explosive Trends	7,000.00	0.00	0.00	0.00	7,000.00	(2000) Dispute with VISA Centre – referred to Toronto Legal

CNEA	Ernie's Arcade	21,755.28	0.00	13,712.69	0.00	8,042.59	(2001/2002) Client contacted about late payment
CNEA	JC Group	5,000.00	0.00	0.00	0.00	5,000.00	(2000) Dispute with VISA Centre - Referred to Toronto Legal
	TOTALS	774,353.27	84,813.21	19,353.49	0.00	670,186.57	

Note: 1. Does not include \$97,370.00 which has been invoiced on behalf of the National Trade Centre

