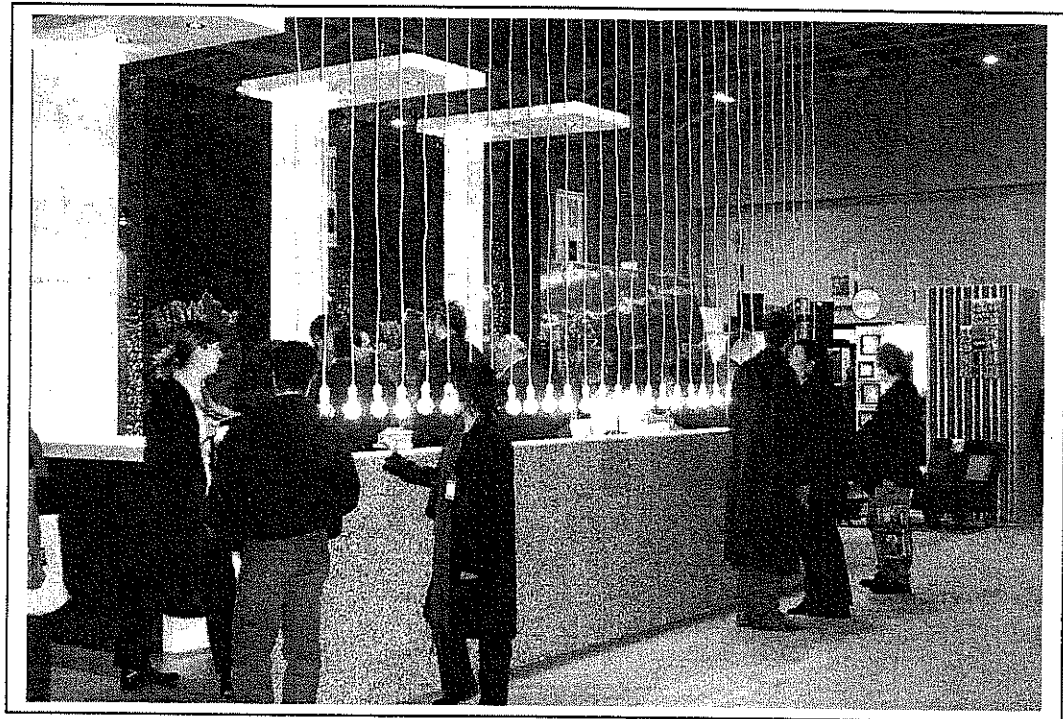


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THE NATIONAL TRADE CENTRE
MANAGEMENT REPORT

FOR THE MONTH ENDING
FEBRUARY 28, 2002



SUBMITTED BY:

RON TAYLOR
MANAGING DIRECTOR/O&Y/SMG CANADA

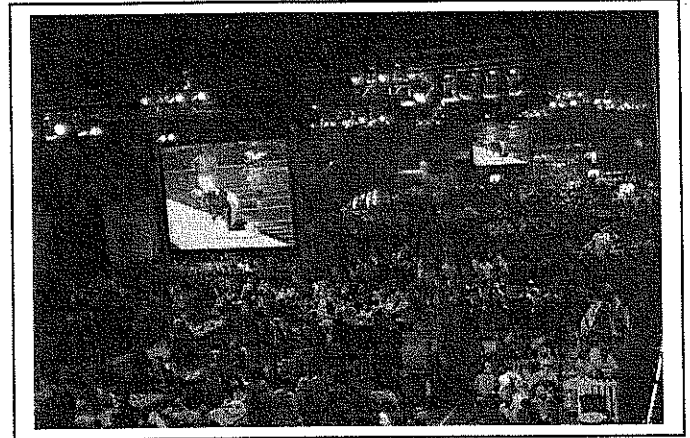
ERNEST VINCENT
GENERAL MANAGER/NTC



SALES & MARKETING

FEBRUARY SALES ACTIVITY

During the month of February, O&Y/SMG Canada Sales & Marketing team succeeded in securing a number of new events for 2002 representing a combined rental of over \$118,583. One of these events is the highly anticipated WWF Fan AXXess event scheduled to take place in the Automotive Building in March.



Labatt Superbowl Experience/Bud

Results of our February sales efforts are as follows:

- 8 new 2002 events were contracted this month thereby increasing our total to 26 new events for 2002. The events are categorized as follows:
 - 6 consumer shows
 - 7 trade shows
 - 6 special events/film/photo shoots
 - 7 corporate booking/meeting/misc.
- 6 license agreements have been issued to clients for new 2002 events
- In February, our sales team initiated follow-up of sales leads from various trade and consumer show organizers from the I.A.E.M. annual conference, Expo! Expo! in Chicago attended by our Interim Director of Sales Barbara Outschoorn.

PUBLICITY

- February events at The National Trade Centre received significant media exposure including print media coverage in the Globe & Mail, and on local television media including CITY TV, CP24, CTV, HGTV and Global.
- The Labatt Superbowl Experience/Bud Bowl event, which occurred in the Automotive Building on February 3rd, was broadcasted nationally live on Global.
- The National Trade Centre participated in the February 7, 2002 press conference announcing the WWF Wrestlemania and Fan AXXess events upcoming in March 2002. Jeff Gay of our Event and Facility Services Department spoke at this event, which was covered by local, national and international media.
- This year for the first time, The National Trade Centre was the venue for the Interior Design Show. The Opening Preview event for IDS on February 14 attracted over 10,000 attendees and was covered by several television media including HGTV and CTV.

EVENT SERVICES

During the month of February 2002, Event & Facility Co-ordinators at The National Trade Centre were involved in the following events:

February	
Trade	<ul style="list-style-type: none"> • Chinese New Year 2002
<ul style="list-style-type: none"> • Canadian Hardware & Building Materials Show • Interior Design Show 	
Consumer	
<ul style="list-style-type: none"> • Labatt Superbowl Experience • ComputerFest & MacExpo • Psychics, Mystics & Seers Fair 	
Other	
<ul style="list-style-type: none"> • Suzuki Film Shoot • OSSTF Professional Day • Islamic Prayer Festival • City of Toronto RFP's • City of Toronto EDD • O&Y Staff Meetings 	

EVENTS

- This year the NTC hosted the Interior Design Show for the first time. This event presented a challenge as the NTC was contracted to construct the major feature area. Overall service costs including cleaning, carpentry & IATSE ran higher than anticipated by Show Management as the extent of work required was unclear until move in. Show management was pleased that the attendance was up significantly compared to last year at the MTCC.
- February attendance at consumer shows are up slightly over 2001.
- Canadian Hardware & Building Materials Show continued to struggle with reduced participation by exhibitors and attendees.
- Staff also co-ordinated the Chinese New Year on behalf of Exhibition Place.

TELECOMMUNICATIONS

- Telecommunications has been working with World Youth Days in order to ascertain their needs for services. World Youth Days has indicated that they will require substantial telecommunications and network service needs which could include up to 1200 telecommunications lines in the Hall 'D' area for the media centre.
- Telecommunications completed preparation of documents in order to upgrade the Meridian 61 PBX. These upgrades include an additional IPE shelf, upgraded release 25 software as well as a CDROM unit to enable the system to be upgraded easier.

SMG CONFERENCE

On February 14 to 17 the Director of Event and Facility Services attended the annual SMG Conference in San Francisco. The focus of this year was emergency preparedness (see enclosed for more info) in addition to the usual discussions and presentations related to best practices. Highlights of the conference included sessions on:

- Annual discussion group of Directors of Event Services sharing common experiences and procedures in light of changes to facility security since 9/11. This was also an opportunity to launch our online discussion forum that allows directors to converse year round over the secure portion of the SMG Internet site.
- Tour of the soon to be completed Moscone West convention facility that included floor port designs modeled after the NTC.
- Food & beverage oversight of outside contracted exclusive suppliers to facilities.
- Labour relations and negotiations. SMG negotiates with most all unions at similar facilities to the NTC across North America. This presentation related to mutually successful negotiation techniques.
- Technology trends in the convention, trade show and meeting industry that included a presentation of the SMG virtual trade show which has a significant presence of the National Trade Centre.

EMERGENCY PREPAREDNESS

Since September 11, 2001 O&Y SMG Canada has initiated a multiple step process of re-evaluating and updating procedures related to emergency preparedness. In Sept. 2001 communication was provided to show organizers instructing them to assign a specific lead person who would be required to attend the NTC Command Post at the first indication of alarm. In subsequent months staff has worked closely Toronto Police and Toronto Fire to pre-screen events and review floor plans in order to ensure appropriate steps are taken to prevent and address risk. Ongoing dialogue has been conducted with Exhibition Place Security, the Occupational Health & Safety Co-ordinator and Parking to ensure support to NTC emergency planning.

Currently a new NTC Emergency Procedures Plan is being drafted that will form an important operational plan to be implemented in conjunction with Exhibition Place's plan ensuring cohesiveness. The NTC plan encompasses the best practices of O&Y through collaboration with O&Y Manager of Life Safety & Security and SMG procedures via direct dealings with the Moscone Centre and other SMG facilities.

The plan clearly outlines management responsibilities and gives procedures for dealing with specific emergencies such as Bomb Threat, Chemical Spill, Power Outage etc. while integrating the approved Fire Safety Plan for the building. Expected completion of the plan for final review is late April 2002.

REQUIREMENTS FOR SAFETY: A MANUAL FOR SHOW MANAGERS AND EXHIBITORS

Updated rules, regulations and requirements for shows and exhibitors is also being assembled with the assistance of RCM Technologies (Exhibition Place contracted safety engineers). This comprehensive document will replace the existing 'Rules and Regulations for Exhibits' that is contained within the NTC Event Guide. The manual contains up to date safety requirements pertaining to such items as:

- Floor plan and layout requirements
- Booth configuration and construction
- Building permits
- Environmental hazards
- Amusement devices
- Prohibited materials
- Guidelines for covered and double deck booths

As it will be included with the NTC Event Guide, the manual will form a part of the NTC's licence agreement with Show Producers.

Expected completion of the manual for final review is late May 2002.

BUILDING OPERATIONS

For the month of February, schedule and unscheduled building maintenance was completed.

ELECTRICAL/PLUMBING/HVAC

- An additional CAT5 wire was installed for the Client Services office
- Floor monuments were installed in the management offices main boardroom to improve access to services
- Maintenance and relamping of various lighting equipment throughout the building
- Repairs were completed to the sponsorship signs in the Galleria, due to over heating problems
- Scheduled and unscheduled maintenance was completed in various locations as required or set out through the ANGUS maintenance work orders
- The HVAC department completed computer system checks and preventative maintenance to improve the efficiency of the Automotive building heating system.
- Scheduled maintenance was also completed for filter replacement in various concessions and in the main building systems
- Repairs were initiated on Boilers in the Mid Arch to improve heat in the RAWF office area.
- Numerous repairs were completed to foodservice equipment in food concessions and in the NTC main kitchen.

MAINTENANCE

As we start the new-year all scheduled and unscheduled building maintenance is now generated and distributed through the Angus Maintenance Program. A customized schedule was developed to ensure completion of maintenance at optimum intervals between shows & events. Throughout the year we will make necessary additions and changes as they arise. The following is a list of various inspections and repairs during February.

- Repairs to damaged washroom stalls and dispensers.
- Inspection & repair of Hufcor wall dividers and exit door throughout complex.
- Installed NO SMOKING SIGNS throughout Halls C, D.
- Fabrication & installation of shelving in various storage areas.
- Repaired all cleaning garbage carts wheels and frames.
- Daily cleaning of the entire complex as per Angus program. Four cleaners on a daily basis.
- Pressure washed all walkways and entrances underground parking lot.
- Fabrication of various building and equipment signs
- Inspection & repair of East loading dock doors and dock plates.
- Repairs to various dock doors due to show damages and wear.
- Paint touch-ups throughout the entire complex as per Angus program.
- All floor ports were painted inside and out in Hall A, B, C, D.
- Repaired concrete floor in Hall A .
- Repaired expansion joint in Automotive building.

FINANCIALS – (Appendix “A”)

Net Operating Income for the two month ending February 28, 2002 was \$524,731 compared to a budget of \$419,322 a variance of \$105,409.

- Catering and concession commissions at \$266,330 fell short by (\$5,948)
- Electrical service at \$100,899 is unfavourable to budget by (\$66,910) mainly due to reduced electrical services for the Boat Show and Canadian Hardware and Building Materials Show.
- Direct and indirect expenses are favourable to budget by \$213,762 partly as a result of lower utilities cost and minimal snow cleaning.

Accounts receivables at February 28, 2002 were \$1,440,967.93 consisting mainly of:

- \$638,609 for services on completed events of which \$295,007 has been received by March 14, 2002.
- \$437,595 owed as deposits for future events of which \$160,590 has been received by March 14, 2002.
- \$160,541 of Food & Beverage Concessions is owed by Servo Canada contractually due on the 25th of the following month.
- \$107,000 for sponsorship deals approved in January.

- \$97,221 of inter-program settlements, \$16,221 for event support services to Exhibition Place, \$81,000 for sponsorship monies billed by Exhibition Place for the NTC.

SERVO-CANADA

RETAIL DEPARTMENT

- Retail sales for the month were soft. Some shows did quite well while others did not live up to their expectations. Shows included The National Hardware Show, Psychics, Mystics and Seers, Computerfest, The Chinese New Year, Bud Bowl, Islamic Prayer and The Interior Design Show.
- A very bright spot for the month was the Interior Design Show. This show, although not without its struggles, was a most successful show. The show was very well attended and saw food and beverage using most of its major retail areas as well as many portable sites.
- The Bud Bowl was also a very welcomed new addition to our list of shows. This event was well attended and took advantage of one of the most popular sporting events of the year.

CATERING DEPARTMENT

- On Thursday, February 15, 2002 Servo Canada launched its catering company – MODE catering – at the Interior Design Show’s gala reception benefiting Casey House.
- One of ten caterers, MODE served scallop and halibut ceviche with an outstanding ice display backdrop. Mode’s effort was a crowd pleaser to say the least. Home and Garden television, videoing the opening reception felt the display was so wonderful that it aired MODE on it’s programming that evening.
- The idea behind MODE catering is to capture not only the on-premise catering at The National Trade Centre but also to take “our show on the road” and obtain off-premise-catering business.
- To capture Mode’s style and philosophy please check out our website at:
www.modecatering.com

APPENDIX "A"

THE NATIONAL TRADE CENTRE FINANCIAL STATEMENT HIGHLIGHTS FEBRUARY 2002 and YEAR TO DATE

	MONTH ACTUAL	MONTH BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	VARIANCE
Number of Events	11	5	6	15	8	7
Direct Event Income	541,953.05	575,500.77	(33,547.72)	1,523,103.84	1,557,259.77	(34,155.93)
Ancillary Income	208,421.92	260,223.11	(51,801.19)	475,774.83	556,777.11	(81,002.28)
Advertising Income	23,857.00	28,547.00	(4,690.00)	53,196.48	46,392.00	6,804.48
CNE Recovery	-	-	-	-	-	-
Total Event Income	774,231.97	864,270.88	(90,038.91)	2,052,075.15	2,160,428.88	(108,353.73)
Direct Expenses	499,986.51	509,257.50	9,270.99	931,753.68	1,063,422.50	131,668.82
Indirect Expenses	293,492.35	335,917.00	42,424.65	595,590.47	677,684.00	82,093.53
Total Event Expenses	793,478.86	845,174.50	51,695.64	1,527,344.15	1,741,106.50	213,762.35
NET INCOME (LOSS)	(19,246.89)	19,096.38	(38,343.27)	524,731.00	419,322.38	105,408.62

NOTE: 1 Actuals include 12% markup paid to Exhibition Place on labour and materials. At February 28, 2002 the markup paid to Exhibition Place was a total of \$ 80,374.93 (\$ 69,665.17 expensed against direct event income and the balance of \$ 10,709.76 in direct expense)

**THE NATIONAL TRADE CENTRE
FINANCIAL STATEMENT HIGHLIGHTS
AS AT FEBRUARY 28, 2002 with COMPARISON TO FEBRUARY 2001**

	2001 YTD FEBRUARY ACTUAL	2002 YTD ACTUAL	2002 YTD BUDGET	2002 VARIANCE	VARIANCE TO YTD JAN 2002 ACTUAL	%
Number of Events	13	15			2	15.4%
Direct Event Income	1,763,704.79	1,523,103.84	1,557,259.77	(34,155.93)	(240,600.95)	(13.6%)
Ancillary Income	652,067.35	475,774.83	556,777.11	(81,002.28)	(176,292.52)	(27.0%)
Advertising Income	37,357.00	53,196.48	46,392.00	6,804.48	15,839.48	42.4%
CNE Recovery	-	-	-	-	-	0.0%
Total Event Income	2,453,129.14	2,052,075.15	2,160,428.88	(108,353.73)	(401,053.99)	(16.3%)
Direct Expenses (Note 2)	1,169,723.70	931,753.68	1,063,422.50	131,668.82	237,970.02	20.3%
Indirect Expenses	617,034.54	595,590.47	677,684.00	82,093.53	21,444.07	3.5%
Total Event Expenses	1,786,758.24	1,527,344.15	1,741,106.50	213,762.35	259,414.09	14.5%
NET INCOME (LOSS)	666,370.90	524,731.00	419,322.38	105,408.62	(141,639.90)	(21.3%)

Note: 1

Actuals include 12% markup paid to Exhibition Place on labour and materials. At February 28, 2002 the markup paid to Exhibition Place was a total of \$ 80,374.93 (\$ 69,665.17 expensed against direct event income and the balance of \$ 10,709.76 in direct expense)



**THE NATIONAL TRADE CENTRE
BALANCE SHEET
AS AT FEBRUARY 28, 2002**

ASSETS	2002	2001
CURRENT ASSETS		
CASH	569,312.48	259,173.94
ADVANCE TO EX PLACE	250,000.00	250,000.00
TERM INVESTMENTS	4,650,000.00	4,400,000.00
AMERICAN EXPRESS	0.00	212.97
TRADE ACCOUNTS RECEIVABLE	1,440,967.93	
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(17,949.23)</u>	
NET ACCOUNTS RECEIVABLE	1,423,018.70	1,128,061.15
RECEIVABLE FROM EX PLACE	24,347.00	-
OTHER RECEIVABLE	134,250.51	173,789.84
PREPAID EXPENSES	<u>83,912.24</u>	<u>74,435.96</u>
TOTAL CURRENT ASSETS	7,134,840.93	6,285,673.86
FIXED ASSETS		
EQUIPMENT - NET	109,628.73	119,528.09
TOTAL ASSETS	<u>7,244,469.66</u>	<u>6,405,201.95</u>
LIABILITIES & EQUITY		
CURRENT LIABILITIES		
ACCRUED LIABILITIES	2,232,999.25	
PROVINCIAL & FEDERAL SALES TAX PAYABLE	65,637.93	
DEFERRED REVENUE	<u>3,311,259.59</u>	4,119,053.87
EQUITY		
NET INCOME (LOSS) CURRENT	524,731.00	666,370.90
PRIOR YEAR PSAB ADJUSTMENT	(202,067.55)	
PRIOR YEAR SURPLUS	1,811,909.44	
DISTRIBUTION TO EXHIBITION PLACE	(500,000.00)	
	1,311,909.44	1,619,777.18
TOTAL LIABILITIES & EQUITY	<u>7,244,469.66</u>	<u>6,405,201.95</u>



THE NATIONAL TRADE CENTRE
FINANCIAL STATEMENT HIGHLIGHTS
STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED FEBRUARY 28, 2002

	MONTH	YTD
CASH FLOW FROM OPERATIONS		
NET INCOME (LOSS)	(19,246.89)	524,731.00
ADD: EMPLOYEE BENEFITS - VACATION/SICK	-	-
SOURCES (USES) OF CASH		
TERM INVESTMENTS	400,000.00	(350,000.00)
ACCOUNTS RECEIVABLE - TRADE	(5,560.08)	165,702.36
RECEIVABLE FROM EX PLACE B.O.G	(12,160.00)	(24,347.00)
ACCOUNTS RECEIVABLE - OTHER	12,138.48	8,792.83
PREPAID EXPENSES	48,803.13	(28,200.73)
DEPOSITS AND OTHER ASSETS	9,594.97	8,585.50
ACCOUNTS PAYABLE & ACCRUED EXPENSES	38,812.53	378,083.37
OTHER PAYABLES	(29,695.23)	(21,404.27)
DEFERRED INCOME	(195,275.19)	(430,753.43)
ADVANCE DEPOSITS - Exhibition Place B.O.G	-	-
NET CASH FROM OPERATIONS	247,411.72	231,189.63
OTHER SOURCES (USES) OF CASH		
CAPITAL EXPENDITURES	-	-
PAYMENTS OF DEBT	-	-
DISTRIBUTION TO OWNERSHIP - Exhibition Place B.O.G.	(500,000.00)	(500,000.00)
NET CASH FROM OTHER SOURCES	(500,000.00)	(500,000.00)
NET INCREASE (DECREASE) IN CASH	(252,588.28)	(268,810.37)
BEGINNING CASH BALANCE	821,900.76	838,122.85
ENDING CASH BALANCE	569,312.48	569,312.48



**THE NATIONAL TRADE CENTRE
EVENT STATISTICS**

FOR THE MONTH OF FEBRUARY 2002

	<u>MONTH ACTUAL</u>	<u>YTD ACTUAL</u>	<u>PRIOR YEAR ACTUAL</u>
Attendance [Note: 1]	101,690	268,720	300,053

<u>EVENT</u>	<u>(IN THOUSANDS)</u>				<u>REFRESHMENT PER CAP'S ACTUAL [Note: 2]</u>
	<u>ACTUAL # OF PERFORMANCES</u>		<u>NET EVENT INCOME [Note: 3]</u>		
	<u>2002</u>	<u>2001</u>	<u>ACTUAL</u>	<u>BUDGET</u>	
Consumers Show	7	7	1,192	1,218	3.84
Trade Show	1	3	-	482	
Concert	0	0	(0)	-	
Photo/Film Shoot	1	1	13	-	
Meeting/Corporate	6	2	58	47	3.69
	<u>15</u>	<u>13</u>	<u>1,263</u>	<u>1,747</u>	

Note: 1 Attendance estimates provided by Show Management.

Note: 2 Refreshment per cap's based on information reported by Servo Canada

Note: 3 Net event income includes rent and services, ancillary income includes catering and electrical commissions.

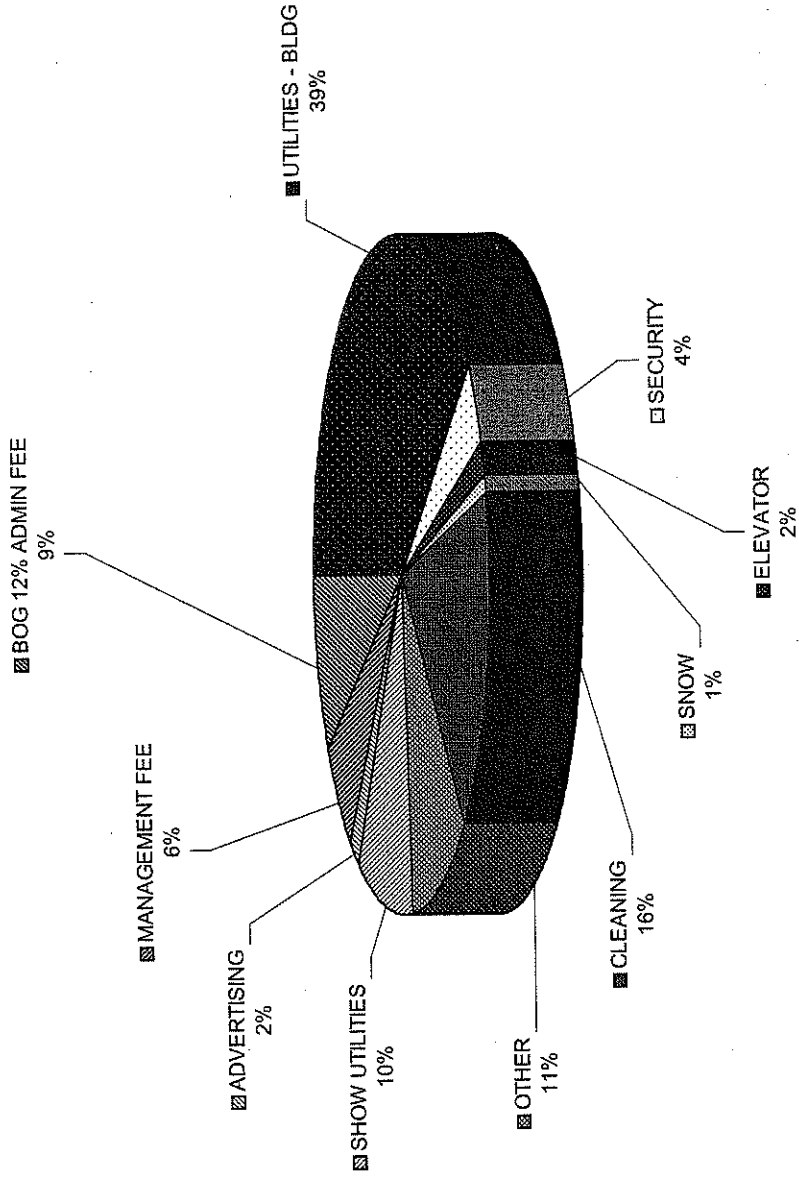


THE NATIONAL TRADE CENTRE
ACCOUNTS RECEIVABLE AGING
AS AT FEBRUARY 28, 2002

CUSTOMER NAME	AMOUNT OUTSTANDING	CURRENT	30 - 60 DAYS	61 - 90 DAYS	OVER 90 DAYS	COMMENTS
COMPLETED EVENTS						
NATIONAL MARINE MANUFACTURERS ASSN.	156,764.28		156,764.28			PAID IN FULL
MERCHANDISE MART PROPERTIES	139,414.47	53,069.95	77,756.98		8,587.54	EVENT SERVICES - INTERIOR DESIGN SHOW - FEB. 2002; IDEX/Neocon - \$8,587.54
CANADIAN RETAIL HARDWARE ASSOCIATION	78,428.17	79,428.17				PAID IN FULL
UMBRA LIMITED	39,064.46		13,821.90	38,193.88	870.58	EVENT SERVICES - UMBRA FACTORY SALE - DEC. 2001 REC'D \$35,973.35 MAR.6/02 JANUARY & FEBRUARY 2002 EVENTS; REC'D \$5,214.77 MAR.15/02
PARALLEL PRODUCTIONS	23,022.02	9,200.12				PAID IN FULL
SHOWFEST PRODUCTIONS INC.	17,628.23	17,628.23				VARIOUS SERVICES - 2001 & 2002 EVENTS
GES CANADA EXPOSITIONS	15,657.06	2,337.86	672.00		12,647.20	EVENT SERVICES - INTERIOR DESIGN SHOW - FEB. 2002
HGTV CANADA	14,872.34	14,872.34				EVENT SERVICES PROVIDED FOR 2001 QUARTERHORSE SHOW; COMPANY
TORONTO INT'L QUARTERHORSE SHOW	13,982.69				13,982.69	PURSUING BANKRUPTCY PROCEEDINGS; CITY LEGAL TO FILE CLAIM
BRIAN MARTIN PRODUCTIONS	13,383.92	13,383.92				EVENT SERVICES - BRITISH ISLES SHOW - FEB. 2002
COLISEUM ENTERTAINMENT CORP.	6,267.24	6,267.24				DUE DILIGENCE COSTS, COMPUTERS, TELEPHONES & LONG DISTANCE JULY/DEC 2001
CUSTOMER ACCOUNTS - LESS THAN \$10,000	119,124.54	64,592.45	13,350.88	20,979.85	20,201.36	
SUB-TOTAL	638,609.42	260,780.28	262,366.04	59,173.73	56,289.37	
FUTURE EVENTS						
CANADIAN NATIONAL SPORTSMEN'S SHOWS	106,510.52	106,510.52				EVENT SERVICES ESTIMATES - SPORTSMEN'S SHOW - MAR. 2002 REC'D \$53,255.26 MAR.6/02
ONTARIO TRUCKING ASSOCIATION	87,023.51	87,023.51				BUILDING RENT - TRUCK WORLD - SEPTEMBER 2002
TORONTO INT'L QUARTERHORSE SHOW	82,133.20	82,133.20				BUILDING RENTAL FEE FOR CANCELLED 2002 QUARTERHORSE SHOW - COMPANY
TRADERS' FORUM INC.	35,004.01	8,236.24	26,767.77			PURSUING BANKRUPTCY PROCEEDINGS; CITY LEGAL TO FILE CLAIM
GOOD FOOD FESTIVAL	27,503.28	13,751.64	13,751.64			PAID IN FULL
CANADIAN SHOWS & SPECIAL EVENTS	21,747.30	21,747.30				PAID IN FULL
TORQUE PRODUCTIONS INC.	19,503.48	19,503.48				PAID IN FULL
MOTORCYCLE & MOPED INDUSTRY	19,082.70	19,082.70				PAID IN FULL
ONTARIO GM GOODWRENCH DEALERS	17,342.27	17,342.27				BUILDING RENT - GM GOODWRENCH TECH RALLY - SEPTEMBER 2002 PAID IN FULL
147724 ONTARIO LIMITED	11,262.08	11,262.08				PAID IN FULL - REC'D POST DATED CHEQUES FOR MARCH 6 & 7/02
CANADIAN SANITATION SUPPLY ASSN.	10,482.98	10,482.98				BUILDING RENT - CAN CLEAN - MAY 2002
SUB-TOTAL	437,595.33	385,813.84	40,519.41	11,262.08		
SERVOMATION						
SERVO CANADA	160,541.39	119,281.99	41,259.40			CATERING COMMISSIONS FOR FEB. CONTRACTUALLY DUE MAR. 25/2002 CLEANING & UTILITIES FOR THE MONTH OF FEBRUARY
BOARD OF GOVERNORS						
EXHIBITION PLACE	97,221.79	337.50	3,680.59		93,203.70	COCA COLA SPONSORSHIP, ADMINISTRATION FEE REBATE
SUB-TOTAL	97,221.79	337.50	3,680.59		93,203.70	
SPONSORSHIP						
STAPLES BUSINESS DEPOT	64,200.00	64,200.00				SPONSORSHIP - FIRST YEAR AS OFFICIAL OFFICE SUPPLIER
LABATT BREWERIES ONTARIO	26,750.00	26,750.00				SPONSORSHIP - 50% OF SECOND YEAR
NESTLE CANADA INC.	16,050.00	16,050.00				SPONSORSHIP - FIRST YEAR AS OFFICIAL FOOD SERVICE PARTNER
LITIGATION / RECEIVERSHIP						
SUB-TOTAL	107,000.00	90,950.00	16,050.00			
	1,440,967.93	857,163.61	363,875.44	70,435.81	149,493.07	
	100%	58%	25%	5%	10%	



COMPONENTS OF DIRECT EXPENSE



- UTILITIES - BLDG
- SECURITY
- ELEVATOR
- SNOW
- CLEANING
- OTHER
- SHOW UTILITIES
- ADVERTISING
- MANAGEMENT FEE
- BOG 12% ADMIN FEE



**THE NATIONAL TRADE CENTRE
CHEQUE DISBURSEMENTS - FEBRUARY 2002
GREATER THAN \$50,000**

Check No	Date	Amount	DESCRIPTION
12375	2/21/02	61,834.68	ENBRIDGE GAS
12374	2/21/02	63,798.95	O & Y SMG CANADA
12371	2/18/02	500,000.00	BOARD OF GOVERNORS OF EX PLACE
12369	2/18/02	65,616.61	RECEIVER GENERAL
12366	2/14/02	92,164.02	BOARD OF GOVERNORS OF EX PLACE
12341	2/8/02	271,280.03	BOARD OF GOVERNORS OF EX PLACE
12339	2/8/02	56,469.34	BOARD OF GOVERNORS OF EX PLACE
12290	2/4/02	130,169.31	BOARD OF GOVERNORS OF EX PLACE
			GAS
			PAYROLL DISBURSEMENT
			1ST PYMT SURPLUS
			G.S.T. REMITTANCE
			PAYROLL DISBURSEMENT
			PAYROLL DISBURSEMENT
			JAN.WORK ORDERS
			2001 WATER BILLINGS
		<u>1,241,332.94</u>	
		<u>420,338.11</u>	
		<u>1,661,671.05</u>	

**DISBURSEMENTS OVER \$50,000
OTHER DISBURSEMENTS LESS THAN \$50,000
TOTAL DISBURSEMENTS FOR FEB 2002**



