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May 21, 2002

To: The Board of Governors of Exhibition Place

From: Dianne Young  
General Manager & CEO

Subject: CHIN Picnic 2002

**Recommendation:**

**It is recommended that the Board enter into a one-year agreement with CHIN Radio-TV International ("CHIN") for the CHIN Picnic 2002 on the terms and conditions provided in this report.**

**Background:**

At its meeting in March 2001 the Board approved a report which recommended entering into a one-year license agreement with CHIN on the same terms and conditions as are contained in this report.

**Discussion:**

Given the importance of the CHIN Picnic for the community and the fact that this is a free event for the citizens of Toronto, the Board and staff have been working with CHIN since 2000 on a plan to provide some financial support to CHIN by sharing some revenues generated by the event. In 2001, the Exhibition Place provided support in the amount of \$41,723.00 which can be broken down as follows:

- (a) Surplus parking revenue in the amount of \$27,623.00 (\$6.50 of every \$15.00 parking fee is remitted to CHIN with \$6.50 being the normal charge for surface parking);
- (b) Net revenues from concessions in the amount of \$14,100.00 (gross concession commissions less the Board's costs for cleaning, auditing of concessions, and safety engineering inspections of concessions); and
- (c) A reduction in some services to the event and therefore costs.

In preparing the budget submission for 2002, staff used the 2001 experience to project total revenues as well as the impact of revenue sharing with CHIN Picnic. Therefore, it is recommended that the Board enter into a one-year licence agreement with CHIN on the following financial terms and such other terms and conditions as are contained in the Board's standard licence agreement:

	2001 FEE STRUCTURE	2002 FEE STRUCTURE
<b>BUILDING RENT</b>		
Better Living Centre:	40% of posted rate which is equivalent to the occupied portion of BLC	No change
Bandshell:	100% of posted rate	No change
Grounds (including stage in Centennial Park):	No charge	No change
<b>CLEANING</b>	100% of cost	No change
<b>PARKING REVENUE</b>	Of the \$15.00/vehicle rate (less GST & PST) \$8.50 to Board and \$6.50/vehicle to CHIN	No change
<b>CONCESSION COMMISSIONS</b>	Net revenues less actual Board expenses for cleaning, safety engineering and auditing expenses	No change
<b>RENTALS</b>	100% of posted rate	No change
<b>MARK-UP ON LABOUR</b>	12%	No change

Conclusions:

It is recommended that the Board enter into a one-year license agreement with CHIN for the 2002 CHIN Picnic on the terms and conditions set out in this report which are the same as was adopted by the Board in 2001.

Contact:

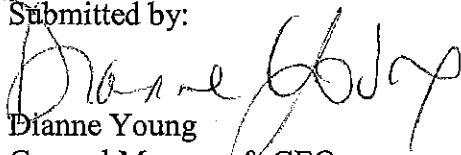
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Submitted by:

  
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