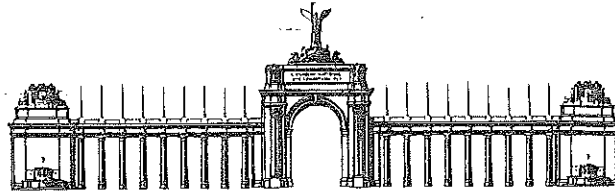


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EXHIBITION PLACE

June 12, 2002

To: The Board of Governors of Exhibition Place

From: Dianne Young
General Manager & CEO

Subject: Accounts Payable – May 2002

Recommendation:

It is recommended that this report be received for information.

Background/Discussion:

Accounts Payable activities are reported to the Board on a monthly basis segregating payments into amounts under \$50,000.00 and over \$50,000.00. This report encompasses all of the payments made on behalf of Canadian National Exhibition Association and Board of Governor's for Exhibition Place with the exception of certain operating expenditures made directly by the National Trade Centre and these expenditures are identified in the monthly NTC Management Report on the same basis as above.

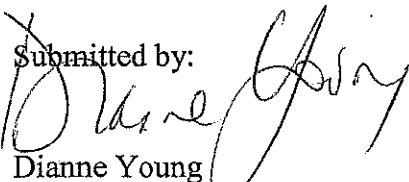
The total value of expenditures paid in the month of May, 2002 was \$3,041,697.42 with individual payments of \$50,000.00 and over being summarized in Appendix "A". Details of specific expenditures are available from records retained within the Finance Division.

Conclusion:

This report outlines the transactions for the Month of May, 2002 that have been paid and are a proper charge against the accounts of the Board of Governors of Exhibition Place and the Canadian National Exhibition Association.

Contact:

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Submitted by:

Dianne Young
General Manager & CEO

Appendix "A"
 Summary of Expenditures \$50,000.00 and Over
 May 1 - 31, 2002

Voucher	Payee	Purpose	Amount (\$)
3542	Canada Customs & Revenue	Tax, E.I., C.P.P. - Salary	63,716.43
3581	Canada Customs & Revenue	Tax, E.I., C.P.P. - Hourly	50,068.86
3563	Canada Customs & Revenue	Tax, E.I., C.P.P. - Salary	62,661.39
3674	Canada Customs & Revenue	GST	64,820.74
May 2	Ceridian Canada Ltd.	Bi-Weekly Salary Payroll	118,576.77
May 16	Ceridian Canada Ltd.	Bi-Weekly Salary Payroll	118,119.78
May 30	Ceridian Canada Ltd.	Bi-Weekly Salary Payroll	117,665.25
3518	Ceridian Canada Ltd.	Weekly Hourly Payroll	88,900.88
3563	Ceridian Canada Ltd.	Weekly Hourly Payroll	93,176.11
3637	Ceridian Canada Ltd.	Weekly Hourly Payroll	92,693.99
3658	Ceridian Canada Ltd.	Weekly Hourly Payroll	87,350.52
3682	Ceridian Canada Ltd.	Weekly Hourly Payroll	109,804.67
3593	Lockerbie & Hole Contracting - Automotive Building Project	Capital Works	375,611.19
3577	NRB Inc. Modular Building - Parking Control Eqpt.	Capital Works	61,498.36
3157	Pyromax Inc.	CNE 2002 Contract	250,549.84
3595	Toronto Hydro	Electric Power	187,272.94
3590	Toronto Hydro - Consultants on Automotive Building Project	Capital Works	76,462.20
Total			2,018,949.92