

November 18, 2003

To:

The Board of Governors of Exhibition Place

From:

Mario Silva

Chairman

Subject:

Plaque for Ricoh Coliseum

Recommendation:

It is recommended that:

- (1) the Board approve the installation of a plaque commemorating the redevelopment and renovation of Exhibition Place's Coliseum Arena into the re-named Ricoh Coliseum;
- (2) the appropriate Exhibition Place officials be authorized and directed to take the necessary action to give effect thereto.

Background:

At its meeting of July 26, 1999, the Board adopted a policy for the installation of commemorative plaques on the grounds.

Discussion:

Initiated in June 1999, the proposed renovation of the Coliseum is the first public-private partnership project on the grounds. With the proponents' difficulties to locate a private funding source, the undersigned successfully encouraged Borealis to join Exhibition Place at the table. Dianne Young, our General Manager & CEO, worked with the City and its staff to obtain a City funding of \$9 million plus a \$20 million loan guarantee. With her spearheading from Exhibition Place and working with our private sector partners, the project was completed and was officially opened on November 1, 2003.

The proposed wording (attached) for this plaque has been approved by our two private sector partners, e.g. Borealis Infrastructure Management and Coliseum Renovation Corporation. The proposed unveiling date is in early January after a small ceremonial get-together.

Cost of the plaque is estimated at between \$4,000-\$4,500 and will be borne by the Ricoh Coliseum project budget.



Conclusion:

This report recommends that the Board approve the installation of a plaque celebrating the first public-private partnership venture on the grounds and the redevelopment of Exhibition Place's Ricoh Coliseum into a multi-purpose entertainment/consumer-trade show/sports arena.

'Mario Silva Chairman

Att.



SPORTS AND ENTERTAINMENT COMPLEX HOME OF THE TORONTO ROADRUNNERS

A RENOVATION PROJECT FINANCED THROUGH A PUBLIC-PRIVATE PARTNERSHIP

OFFICIALLY OPENED ON NOVEMBER 1, 2003.

Board of Governors of Exhibition Place

Mario Silva Chairman

Dianne Young General Manager & CEO

Exhibition Place

Borealis Infrastructure Management Inc.

Michael Nobrega President & CEO

Michael Rolland Senior Vice President

BOREALIS

Coliseum Renovation Corporation

Lyle Abraham Chairman

Ernie Coetzee President

