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February 16, 2007

To: The Board of Governors of Exhibition Place

From: Dianne Young
Chief Financial Officer

Subject: Accounts Payable – January 2007

Purpose:

This report is being submitted for the consideration of the Board of Governors.

Financial Implications and Impact Statement:

There are no financial implications resulting from the adoption of this report.

Recommendation:

It is recommended that this report be received for information.

Background/Comments:

Accounts Payable activities are reported to the Board on a monthly basis segregating payments into amounts under \$50,000.00 and over \$50,000.00. This report encompasses all of the payments made on behalf of Canadian National Exhibition Association and Board of Governors for Exhibition Place with the exception of certain operating expenditures made directly by the Direct Energy Centre and these expenditures are identified in the monthly Direct Energy Centre Management Report on the same basis as above.

The total value of expenditures paid in the month of January 2007 was \$4,944,041.14 with individual payments of \$50,000.00 and over being summarized in Appendix "A". Details of specific expenditures are available from records retained within the Finance Division.

Conclusion:

This report outlines the transactions for the month of January 2007 that have been paid and are a proper charge against the accounts of the Board of Governors of Exhibition Place and the Canadian National Exhibition Association.

Contact:

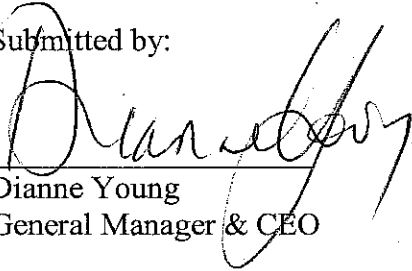
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Submitted by:



Dianne Young
General Manager & CEO

Appendix "A"
Summary of Expenditures \$ 50,000.00 and Over
January 1-31, 2007

Payment Date	Payee	Purpose	Amount (\$)
January 03/'07	ADP Canada	Hourly Payroll	\$ 120,795.44
January 10/'07	ADP Canada	Hourly Payroll	\$ 171,349.20
January 17/'07	ADP Canada	Hourly Payroll	\$ 186,033.24
January 24/'07	ADP Canada	Hourly Payroll	\$ 176,909.04
January 31/'07	ADP Canada	Hourly Payroll	\$ 173,703.48
January 03/'07	ADP Canada	Salary Payroll	\$ 291,670.32
January 17/'07	ADP Canada	Salary Payroll	\$ 294,445.27
January 17/'07	ADP Canada	Salary Payroll	\$ 288,724.65
January 29/'07	Ainsworth Electrical	Capital Budget – Transformer Overhaul	\$ 122,112.00
January 15/'07	City of Toronto	Legal Fees for Professional Services	\$ 81,568.06
January 15/'07	City of Toronto	Hydro for October 2006	\$ 326,468.28
January 31/'07	City of Toronto	Staff and Tenant Parking Passes for 2007	\$ 73,571.25
January 31/'07	City of Toronto	Hydro for November 2006	\$ 298,393.00
January 31/'07	Direct Energy Centre	Capital Budget – QE Chiller Replacement	\$ 357,643.89
January 15/'07	Frisco Bay Industries Inc.	Capital Budget – CCTV Security Equipment for DEC	\$ 50,500.06
January 31/'07	OMERS	Contribution for December	\$ 85,307.00
January 19/'07	Ontario Place Company	Settlement for 2006 CNE	\$ 172,761.00

Payment Date	Payee	Purpose	Amount (\$)
January 15/07	Phoenix Restoration	Capital Budget – QE Curtain Wall Restoration	\$ 135,149.91
January 17/07	Sansar Contracting	Capital Budget – Stanley Barracks	\$ 60,122.14
January 17/07	Toronto Hydro	Capital Budget – Five Bldg. Energy Efficiency Project	\$ 78,199.62
		Total:	\$ 3,545,426.95