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February 19, 2007

To: The Board of Governors of Exhibition Place

From: Dianne Young
Chief Executive Officer

Subject: **Masala Mehndi Masti Festival – July 27 - 29, 2007 – Addendum**

Purpose:

This report recommends the terms and conditions for an addendum to the one-year license agreement with Satya Arts Association (“Satya”) for the staging of the 2007 Masala Mehndi Masti (“MMM”) Festival event.

Financial Implications & Impact Statement:

The recommendation contained in this report will result in the Board earning an additional \$10,000.00 (approximate) from the provision of equipment rentals and services.

Recommendation:

It is recommended that the Board approve an amendment to the one-year license agreement with Satya on the terms and conditions contained in this report and any other terms as may be required by the Chief Executive Officer or the City Solicitor.

Background:

At its meeting of December 15, 2006, the Board approved the terms for a one-year license agreement with Satya for the operation of the 2007 Masala Mehndi Masti Festival in Bandshell Park & Stage, the Better Living Centre and Parking Lot H during July waiving the venue rental however earning approximately \$130,000 from the provision of rentals and services, along with revenue from parking and concessions.

Discussion:

Exhibition Place has been approached by Satya to add a film component to its three-day cultural festival in July 2007, namely adding the Queen Elizabeth Theatre as the additional venue. This film component was not incorporated into the 2006 event given it was a transition year of relocating to Exhibition Place.

Cinema is a very strong component of the South Asian culture and will add significantly to this festival drawing more visitors. Accordingly, staff will continue to work with the organizers to help streamline the costs as much as possible, and are recommending that the Board approve an amendment to the one-year license agreement with Satya on the term and condition noted below:

Facility Rentals – waive the facility (5 days – 3 event days/2 move-in days), equivalent to \$13,250.00 (\$2,650.00/day - Queen Elizabeth Theatre).

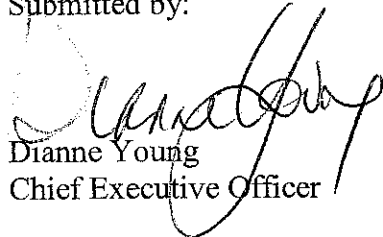
Conclusion:

This report recommends that the Board approve an addendum to the one-year license agreement with Satya for the 2007 Masala Mehndi Masti Festival.

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Submitted by:



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