

EXHIBITION PLACE

Date: April 23, 2007
To: The Board of Governors of Exhibition Place
From: Dianne Young,
Chief Executive Officer
Subject: Parking Equipment Rental & Purchase

Purpose:

This report recommends both the rental and purchase of automated parking equipment for the grounds.

Financial Implications and Impact Statement:

The equipment rental costs incurred will be recovered through reduced operating costs; the equipment purchase costs are included in the 2007 Capital Budget; and the maintenance costs are included in the 2007 Operating budget. There will be no negative impact on the 2007 Operating Budget.

Recommendations:

It is recommended that the Board approve the following:

- 1. Rent from Precise Parklink, for a period of one year, nine (9) automated solar powered "Pay and Display" parking meters, complete with freestanding bases and signage, at a total cost of \$38,257 plus GST;**
- 2. Purchase from Precise Parklink two (2) "Pay and Display" meters at a cost of \$35,862, plus GST; and**
- 3. Enter into a one-year service agreement with Precise Parklink for the support of the operation of a total of thirty (30) Pay and Display meters, for credit card processing and coin collections, including scheduled and unscheduled maintenance at a cost of \$67,104, plus GST.**

Background:

At its meeting of June 9, 2006, the Board adopted a staff recommendation to purchase nine (9) Pay and Display parking meters for the grounds, bringing the total number deployed to

nineteen (19). At that time staff reported that all of the meters would be used in the interior parking lots during regular Exhibition Place operations, and also in the exterior lots during the CNE.

Discussion:

During the 2006 CNE, Exhibition Place received from Precise Parklink, eleven Pay and Display meters to add to its existing complement of nineteen at no charge. All 30 meters were used successfully in the exterior lots, processing 30,000 transactions during the 18-day Fair.

Since the 2006 CNE, Exhibition Place has continued to use the 11 meters without incurring any capital or rental costs. The machines have been deployed to control parking for Gossip restaurant and Muzik Clubs, as well as providing additional coverage for shows and events at the Direct Energy Centre and Ricoh Coliseum. Approximately 40% of Exhibition Place parking revenue is now collected through Pay and Display meters. Overall parking labour costs continue to decline under this conversion program.

Precise Parklink has now offered to sell or rent the eleven loaned meters to Exhibition Place; otherwise the meters must be returned. Because of the continued positive experience with the meters, and the addition of the Stadium events starting on April 28, 2007; staff are proposing that:

- (a) nine (9) of the additional Pay and Display meters be rented for a period of one year at a cost of \$38,257, plus GST. Should Exhibition Place elect to purchase the meters at a future date, then Precise will reduce the purchase price by the amount of the rental payments, less administrative fees.
- (b) two (2) additional "Pay and Display" meters be purchased at \$35,862, plus GST and for which funds are provided for in the 2007 Capital Budget.

Conclusion:

This report recommends the rental of nine (9) Pay and Display parking meters at a cost of \$38,257 and the purchase of two (2) at a cost of \$35,862, plus a one year service agreement at \$67,104 for the thirty rented and owned meters.

Contact:

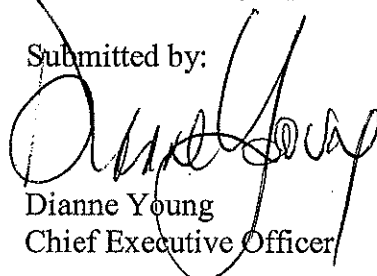
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Submitted by:



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