



2

January 10, 2007

To: The Board of Governors of Exhibition Place

From: Dianne Young
Chief Executive Officer

Subject: Accounts Payable – December 2006

Purpose:

This report is being submitted for the consideration of the Board of Governors.

Financial Implications and Impact Statement:

There are no financial implications resulting from the adoption of this report.

Recommendation:

It is recommended that this report be received for information.

Background/Comments:

Accounts Payable activities are reported to the Board on a monthly basis segregating payments into amounts under \$50,000.00 and over \$50,000.00. This report encompasses all of the payments made on behalf of Canadian National Exhibition Association and Board of Governor's for Exhibition Place with the exception of certain operating expenditures made directly by the Direct Energy Centre and these expenditures are identified in the monthly Direct Energy Centre Management Report on the same basis as above.

The total value of expenditures paid in the month of December 2006 was \$5,601,838.23 with individual payments of \$50,000.00 and over being summarized in Appendix "A". Details of specific expenditures are available from records retained within the Finance Division.

Conclusion:

This report outlines the transactions for the month of December 2006 that have been paid and are a proper charge against the accounts of the Board of Governors of Exhibition Place and the Canadian National Exhibition Association.

Contact:

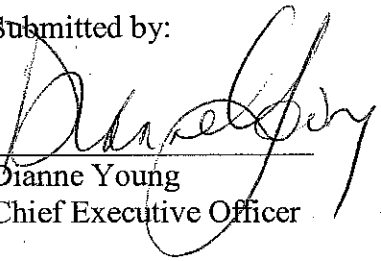
Paul Egli, Director of Finance

Telephone: 416 263-3612

Fax: 416 263-3690

e-mail: PEgli@Explace.on.ca

Submitted by:



Dianne Young
Chief Executive Officer

Appendix "A"
 Summary of Expenditures \$ 50,000.00 and Over
 December 1-31, 2006

Payment Date	Payee	Purpose	Amount (\$)
December 06/'06	ADP Canada	Hourly Payroll	\$ 239,484.78
December 13/'06	ADP Canada	Hourly Payroll	\$ 135,961.29
December 20 /'06	ADP Canada	Hourly Payroll	\$ 210,381.33
December 27/'06	ADP Canada	Hourly Payroll	\$ 64,818.44
December 06/'06	ADP Canada	Salary Payroll	\$ 257,688.54
December 20/'06	ADP Canada	Salary Payroll	\$ 264,397.93
December 15/'06	Bird Mechanical	Capital Budget – Tri- Generation Plant	\$ 114,451.09
December 21/06	Canada Revenue Agency	GST Payment	\$ 347,804.17
December 15/06	City of Toronto	Insurance Premium from City of Toronto	\$ 590,349.52
December 15/ '06	City of Toronto	Contribution to Vehicle & Equipment Reserve 2006	\$ 270,051.84
December 15/'06	Clifford Restoration	Capital Budget – Princess Gates Restoration	\$ 246,322.80
December 14/06	Direct Energy Centre	Payment for Services provided during the CNE	\$ 508,941.00
December 20/'06	I.B.E.W.	Electricians – welfare, union dues, vacation pay for November 2006	\$ 54,713.95
December 15/'06	Local 58 Benefit	IATSE – welfare, vacation, pension contribution for November 2006	\$ 78,004.20
December 19/'06	National Hotel Conference Centre	Payment for Design of Conference Centre	\$ 141,033.09
December 30/'06	OMERS	Contribution for November	\$ 99,546.92

Payment Date	Payee	Purpose	Amount (\$)
December 06/'06	Phoenix Restoration	Capital Budget - QE Curtain Wall Restoration	\$ 174,963.60
December 05/'06	City of Toronto	Health & Dental Benefits Premium for November 2006	\$ 66,429.03
December 19/'06	City of Toronto	Health & Dental Benefits Premium for December 2006	\$ 66,429.03
December 21/ '06	Ontario Government	Retail Sales Tax Payment	\$ 134,936.01
December /'06	Toromont Industries	Capital Budget – Tri-Generation Plant	\$ 748,892.65
December 15/'06	Toronto Hydro	Capital Budget – Energy Efficiency Project	\$ 196,765.12
Total:			\$ 5,012,366.33